

Ballard James C
Form 3
January 06, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Ballard James C		(Month/Day/Year)	PEROT SYSTEMS CORP [PER]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
2300 WEST PLANO PKWY		01/01/2006		
(Street)			(Check all applicable)	
PLANO,Â TXÂ 75075			___ Director	___ 10% Owner
(City)	(State)	(Zip)	<u>X</u> Officer	___ Other
			(give title below)	(specify below)
			Vice President	6. Individual or Joint/Group Filing(Check Applicable Line)
				<u>X</u> Form filed by One Reporting Person
				___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	20,343	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	07/01/2003 ⁽²⁾	07/01/2012	Common Stock	25,000	\$ 9.5	D	Â
Non-Qualified Stock Option (right to buy)	10/21/2003 ⁽²⁾	10/21/2012	Common Stock	10,000	\$ 9.92	D	Â
Non-Qualified Stock Option (right to buy)	12/09/2004 ⁽²⁾	12/09/2010	Common Stock	9,000	\$ 13.15	D	Â
Non-Qualified Stock Option (right to buy)	10/13/2006 ⁽²⁾	10/13/2012	Common Stock	10,000	\$ 13.63	D	Â
Non-Qualified Stock Option (right to buy)	12/19/2006 ⁽²⁾	12/19/2012	Common Stock	10,000	\$ 14.01	D	Â
Non-Qualified Stock Option (right to buy)	12/13/2005 ⁽²⁾	12/13/2011	Common Stock	9,000	\$ 15.93	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ballard James C 2300 WEST PLANO PKWY PLANO, TX 75075	Â	Â	Â Vice President	Â

Signatures

By: Rex C Mills For: James C Ballard
Date: 01/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Holdings include grants of 4,500 restricted stock units on 12/09/03; 4,500 restricted stock units on 12/13/04; 5,000 restricted stock units on 10/13/05; and 5,000 restricted stock units on 12/19/05. Shares vest in five equal annual installments beginning one year after the award date, and with respect to each installment, vesting is subject to individual receiving satisfactory rating under performance management system for the prior year. Also includes 1,343 shares acquired pursuant to an IRC Section 423 qualified employee stock purchase plan.

(2) The option vests in five equal installments, beginning one year after option date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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