

WHITE MOUNTAINS INSURANCE GROUP LTD  
 Form 4  
 September 10, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Rountree George Manning

2. Issuer Name and Ticker or Trading Symbol  
 WHITE MOUNTAINS INSURANCE GROUP LTD [WTM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Managing Director

(Last) (First) (Middle)  
 C/O WHITE MOUNTAINS INSURANCE GROUP LTD, 80 SOUTH MAIN ST.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/08/2015

HANOVER, NH 03755  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	09/08/2015		S		100 D \$ 749.5	6,149	D
Common Shares	09/08/2015		S		100 D \$ 749.99	6,049	D
Common Shares	09/08/2015		S		598 D \$ 750	5,451	D
Common Shares	09/08/2015		S		347 D \$ 750.02	5,104	D
	09/08/2015		S		200 D \$ 751.75	4,904	D

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Common Shares								
Common Shares	09/08/2015	S	63	D	\$ 752.135	4,841		D
Common Shares	09/08/2015	S	208	D	\$ 752.25	4,633		D
Common Shares	09/08/2015	S	400	D	\$ 752.5	4,233		D
Common Shares	09/08/2015	S	294	D	\$ 753.5	3,939		D
Common Shares	09/08/2015	S	1	D	\$ 754.25	3,938		D
Common Shares	09/08/2015	S	50	D	\$ 754.61	3,888		D
Common Shares	09/09/2015	S	639	D	\$ 749.97	3,249		D
Common Shares	09/09/2015	S	100	D	\$ 750	3,149		D
Common Shares	09/09/2015	S	139	D	\$ 750.003	3,010		D
Common Shares	09/09/2015	S	100	D	\$ 750.04	2,910		D
Common Shares	09/09/2015	S	255	D	\$ 750.05	2,655		D
Common Shares	09/09/2015	S	100	D	\$ 751.61	2,555		D
Common Shares	09/09/2015	S	106	D	\$ 753.22	2,449		D
Common Shares	09/09/2015	S	100	D	\$ 753.24	2,349		D
Common Shares	09/09/2015	S	100	D	\$ 754.5	2,249		D
Common Shares (restricted)						6,750		D
Common Shares						78 <sup>(1)</sup>	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rountree George Manning C/O WHITE MOUNTAINS INSURANCE GROUP LTD 80 SOUTH MAIN ST. HANOVER, NH 03755			Managing Director	

## Signatures

Jason R. Lichtenstein, by Power of Attorney  
Date: 09/10/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Since the date of Reporting Person's last filing, Reporting Person acquired 5 shares of WTM Common Shares under a company 401(k) plan. WTM Common Shares are purchased at fair market value on the date of purchase. The information in this report is based on a plan statement dated as of August 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.