

Sekelsky Jay  
 Form 3  
 January 02, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Mason Wayne Richard		(Month/Day/Year)	Madison Covered Call & Equity Strategy Fund [MCN]	
(Last)	(First)	(Middle)	01/01/2013	
8777 N GAINNEY CENTER DRIVE, SUITE 220			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SCOTTSDALE, AZ 85258			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input checked="" type="checkbox"/> Form filed by More than One Reporting Person
			CCO	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mason Wayne Richard 8777 N GAINNEY CENTER DRIVE SUITE 220 SCOTTSDALE, AZ 85258	Â	Â	Â CCO	Â
Krill Pamela Marie MADISON ASSET MANAGEMENT 550 SCIENCE DRIVE MADISON, WI 53562	Â	Â	Â CLO and General Counsel	Â
Lefurgey Paul Anthony MADISON ASSET MANAGEMENT 550 SCIENCE DRIVE MADISON, WI 53711	Â	Â	Â Vice President	Â
Baggot Holly S MADISON ASSET MANAGEMENT 550 SCIENCE DRIVE MADISON, WI 53711	Â	Â	Â Secretary and Asst Treasurer	Â
Sekelsky Jay MADISON ASSET MANAGEMENT 550 SCIENCE DRIVE MADISON, WI 53711	Â	Â	Â Vice President	Â
Frank Kay MADISON ASSET MANAGEMENT 550 SCIENCE DRIVE MADISON, WI 53711	Â	Â	Â President	Â

## Signatures

W. Richard Mason for the  
above 01/02/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.