

GLOBAL PAYMENTS INC  
Form 4  
January 12, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRAPP MICHAEL W

(Last) (First) (Middle)

10 GLENLAKE  
PARKWAY, NORTH TOWER

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GLOBAL PAYMENTS INC [GPN]

3. Date of Earliest Transaction (Month/Day/Year)

01/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	01/10/2011		M <sup>(1)</sup>	1,226 A \$ 16.985	6,189	D	
Common Stock	01/10/2011		S <sup>(1)</sup>	1,226 D \$ 48	4,963	D	
Common Stock	01/10/2011		M <sup>(1)</sup>	5,254 A \$ 19.355	10,217	D	
Common Stock	01/10/2011		S <sup>(1)</sup>	5,254 D \$ 48	4,963	D	
Common Stock <sup>(2)</sup>					3,714	I	by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.985	01/10/2011		M	1,226	<sup>(3)</sup> 08/03/2013	Common Stock	1,226
Non-Qualified Stock Option (right to buy)	\$ 19.355	01/10/2011		M	5,254	<sup>(4)</sup> 10/23/2013	Common Stock	5,254

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAPP MICHAEL W 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	X			

## Signatures

Michael W Trapp  
01/12/2011  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to 10b(5)-1 Sales Plan executed by reporting person, when he/she was not in possession of material nonpublic information.

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(2) This form has been amended to reflect \$0.00 in price as no consideration was exchanged for this transaction.

This option will become exercisable on the anniversary of the grant date in the following increments: 25% on the second anniversary

(3) (August 6, 2005), 20% on the third anniversary (August 6, 2006), 25% on the fourth anniversary (August 6, 2007) and 30% on the fifth anniversary (August 6, 2008).

(4) This option will become exercisable in 25% increments on the first (October 23, 2004), second (October 23, 2005), third (October 23, 2006) and fourth (October 23, 2007) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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