

FERRIS PETER
Form 4
July 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERRIS PETER

(Last) (First) (Middle)
301 VELOCITY WAY
(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EQUINIX INC [EQIX]

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, US

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 07/01/2008 | | M | 3,625 A | \$ 0 68,752 ⁽³⁾ | D | |
| Common Stock | 07/02/2008 | | S ⁽⁴⁾ | 5,854 D | \$ 85.875 ⁽⁵⁾ 62,898 | D | |
| Common Stock | | | | | 276 | I | As custodian for children's shares |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Restricted Stock | \$ 0 | 07/01/2008 | | M | 3,625 | (1) (2) | Common Stock | 3,625 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| FERRIS PETER 301 VELOCITY WAY FOSTER CITY, CA 94404 | | | President, US | |

Signatures

Darrin Short,
Attorney-in-Fact 07/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests incrementally upon attainment of certain time-based and stock price appreciation targets.
- (2) Restricted stock award expires upon reporting person's termination of employment.
- (3) Includes 281 shares acquired under the Equinix, Inc. Employee Stock Purchase Plan on February 14, 2008.
- (4) Shares sold pursuant to a 10b5-1 Trading Plan.
- (5) The average price of \$85.875 consists of the following blocks of shares: 100 shares sold at \$84.67, 200 at \$84.75, 102 at \$85.80, 100 at \$85.87, 200 at \$85.88, 200 at \$85.89, 100 at \$85.95, 200 at \$86.08, 200 at \$86.80, 200 at \$86.88, 100 at \$84.23, 200 at \$84.75, 73 at \$85.80, 100 at \$85.83, 400 at \$85.93, 100 at \$85.96, 300 at \$86.78, 100 at \$86.79, 100 at \$84.23, 200 at \$84.75, 159 at \$85.80, 100 at

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\$85.90, 200 at \$85.93, 200 at \$85.94, 100 at \$86.08, 100 at \$86.09, 100 at \$86.11, 200 at \$86.76, 200 at \$86.85, 99 at \$84.65, 1 at \$84.68, 200 at \$84.75, 200 at \$85.73, 120 at \$85.80, 100 at \$85.90, 200 at \$85.98, 100 at \$86.33, 98 at \$86.71 and 102 at \$86.79.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.