

MCCAUSLAND PETER
Form 5
May 14, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MCCAUSLAND PETER

2. Issuer Name and Ticker or Trading Symbol
AIRGAS INC [ARG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, STE. 100

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
03/31/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

RADNOR, PA 19087

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2010	^	G	4,535 D	\$ (1) 6,231,725	D	^
Common Stock	02/17/2010	^	G	87,480 (2) A	\$ (1) 6,319,205	D	^
Common Stock	^	^	^	^ ^ ^	1,356,730 (3)	I	By trusts
Common	^	^	^	^ ^ ^	1,500 (4)	I	By

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- (3) Represents shares of Airgas, Inc. common stock held in six separate GRATs of which Peter McCausland is a co-trustee and either he or his spouse is a beneficiary.
- (4) Represents 1,500 shares of Airgas, Inc. common stock owned directly by his spouse and indirectly by Peter McCausland.

The information presented is as of 3/31/2010, the date of the latest available statement of the reporting person's holdings of Airgas, Inc. common stock in his 401(k) plan. Since 1/7/2010, the date of the statement relied upon for the amount reported on the reporting person's

- (5) Form 4 dated 1/8/2010, a total of 529 shares of common stock have been acquired in the reporting person's 401(k) plan through transactions exempt under Section 16(b).

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