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BLACKROCK CORPORATE HIGH YIELD FUND III INC
Form NSAR-B
July 30, 2008

PAGE 1
000 B000000 05/31/2008
000 C000000 0001049549
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLK CORPORATE HIGH YIELD FUND III, INC.
001 B000000 811-08497
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.
008 B000002 S
008 C000002 801-48433
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10022
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A.
012 B000001 85-11340
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
012 C040001 3010
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 PRINCETON
013 B020001 NJ
013 B030001 08540
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000001 8-7221
014 A000002 BLACKROCK INVESTMENTS, INC.

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014 B000002 8-048436
014 A000003 NORTHERN FUNDS DISTRIBUTORS, LLC
014 B000003 8-051242
014 A000004 PNC CAPITAL MARKETS, INC.
014 B000004 8-32493
014 A000005 HARRIS WILLIAMS LLC
014 B000005 8-53380
014 A000006 PFPC DISTRIBUTORS, INC.
014 B000006 8-045467
014 A000007 MGI FUNDS DISTRIBUTOR, INC.
014 B000007 8-046960
014 A000008 BB & T AM DISTRIBUTORS, INC.
014 B000008 8-52396
014 A000009 BLACKROCK DISTRIBUTORS, INC.
014 B000009 8-048775
014 A000010 PNC INVESTMENTS LLC
014 B000010 8-066195
014 A000011 DSP MERRILL LYNCH LIMITED
014 B000011 8-00000
014 A000012 FAM DISTRIBUTORS, INC.
014 B000012 8-14663
014 A000013 FIRST REPUBLIC SECURITIES COMPANY, LLC
014 B000013 8-52973
014 A000014 GPC SECURITIES, INC.
014 B000014 8-30108
014 A000015 BERNDALÉ SECURITIES LIMITED
014 B000015 8-00000
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02101
015 E010001 X
015 A000002 THE BANK OF NEW YORK MELLON
015 B000002 S
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10286
015 E010002 X
015 A000003 J.P. MORGAN CHASE BANK
015 B000003 S
015 C010003 NEW YORK
015 C020003 NY
015 C030003 10017
015 E010003 X
PAGE 3
015 A000004 STATE STREET TRUST COMPANY
015 B000004 S
015 C010004 CANADA
015 D010004 CANADA
015 E010004 X
018 000000 Y
019 A000000 Y
019 B000000 301
019 C000000 BLKRRKADVSR
020 A000001 JONESTRADING INSTITUTIONAL SERVICES LLC
020 B000001 51-0484896
020 C000001 1
020 A000002 BEAR, STEARNS & CO. INC.
020 B000002 13-3299429
020 C000002 0
020 A000003 LIBERTAS PARTNERS LLC

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020 C000003 0
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020 C000006 0
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020 C000008 0
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022 A000001 BLK LIQUIDITY SERIES, LLC CASH SWEEP SERIES
022 B000001 02-0651665
022 C000001 135690
022 D000001 137240
022 A000002 CREDIT SUISSE SECURITIES (USA) L.L.C.
022 B000002 13-5659485
022 C000002 45556
022 D000002 35092
022 A000003 CITIGROUP GLOBAL MARKETS, INC.
022 B000003 11-2418191
022 C000003 21332
022 D000003 16266
022 A000004 J.P. MORGAN SECURITIES INC.
022 B000004 13-3224016
022 C000004 19336
022 D000004 14810
022 A000005 BANC OF AMERICA SECURITIES LLC
022 B000005 56-2058405
022 C000005 15144
022 D000005 6182
022 A000006 LEHMAN BROTHERS INC.
022 B000006 13-2518466
022 C000006 4534
022 D000006 14743
022 A000007 GOLDMAN, SACHS & CO.
022 B000007 13-5108880
PAGE 4
022 C000007 11861
022 D000007 6989
022 A000008 MORGAN STANLEY & CO., INCORPORATED
022 B000008 13-2655998
022 C000008 4822
022 D000008 9190
022 A000009 DEUTSCHE BANK SECURITIES INC.
022 B000009 13-2730828
022 C000009 4181
022 D000009 8486
022 A000010 UBS SECURITIES LLC
022 B000010 13-3873456
022 C000010 5729
022 D000010 4243
023 C000000 283506
023 D000000 284180
024 000000 N
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
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026 H000000 N

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027 000000 N
045 000000 Y
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047 000000 Y
048 000000 0.600
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048 J010000 0
048 J020000 0.000
PAGE 5
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
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054 C000000 N
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062 B000000 0.0
062 C000000 0.0
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062 E000000 0.0
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| 062 | Q000000 | 12.5 |
| 062 | R000000 | 3.3 |
| 063 | A000000 | 0 |
| 063 | B000000 | 6.6 |
| 064 | A000000 | N |
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| 064 | B000000 | Y |
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| 066 | A000000 | N |
| 067 | 000000 | N |
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| 070 | N010000 | Y |
| 070 | N020000 | N |
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| 070 | P010000 | Y |
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| 070 | Q020000 | N |
| 070 | R010000 | Y |
| 070 | R020000 | N |
| 071 | A000000 | 147334 |
| 071 | B000000 | 201930 |
| 071 | C000000 | 383030 |

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071 D000000 38
072 A000000 12
072 B000000 34216
072 C000000 321
072 D000000 0

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072 E000000 65
072 F000000 2335
072 G000000 77
072 H000000 0
072 I000000 23
072 J000000 24
072 K000000 0
072 L000000 48
072 M000000 24
072 N000000 12
072 O000000 0
072 P000000 4557
072 Q000000 0
072 R000000 47
072 S000000 93
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072 V000000 0
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072 X000000 7455
072 Y000000 9
072 Z000000 27156
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072CC020000 40223
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073 B000000 0.0000
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074 D000000 343035
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074 F000000 6091
074 G000000 33
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074 I000000 4
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074 M000000 78
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074 O000000 9146
074 P000000 186
074 Q000000 71700
074 R010000 0

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074 R020000 0
074 R030000 0
074 R040000 966
074 S000000 0

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| 074 | T000000 | 284361 |
| 074 | U010000 | 37316 |
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| 074 | V020000 | 0.00 |
| 074 | W000000 | 0.0000 |
| 074 | X000000 | 13835 |
| 074 | Y000000 | 5481 |
| 075 | A000000 | 0 |
| 075 | B000000 | 299660 |
| 076 | 000000 | 7.03 |
| 077 | A000000 | Y |
| 077 | B000000 | Y |
| 077 | O000000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | VIGILANT INSURANCE COMPANY |
| 080 | C000000 | 750 |
| 081 | A000000 | Y |
| 081 | B000000 | 113 |
| 082 | A000000 | N |
| 082 | B000000 | 0 |
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| 083 | B000000 | 0 |
| 084 | A000000 | N |
| 084 | B000000 | 0 |
| 085 | A000000 | Y |
| 085 | B000000 | N |
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| 086 | A020000 | 0 |
| 086 | B010000 | 0 |
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| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
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| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 09255M104 |
| 087 | A030000 | CYE |
| 088 | A000000 | Y |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | N |

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SIGNATURE DONALD C. BURKE
TITLE PRESIDENT