

SEMTECH CORP
Form 4
December 06, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRANZ DAVID G JR

(Last) (First) (Middle)
200 FLYNN ROAD
(Street)

CAMARILLO, CA 93012-8790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SEMTECH CORP [SMTC]

3. Date of Earliest Transaction (Month/Day/Year)
12/03/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/03/2004		M		28,500	A	\$ 2.4063
Common Stock	12/03/2004		S		2,300	D	\$ 21.76
Common Stock	12/03/2004		S		1,500	D	\$ 21.77
Common Stock	12/03/2004		S		1,200	D	\$ 21.78
Common Stock	12/03/2004		S		3,500	D	\$ 21.82
							262,840
							260,540
							259,040
							257,840
							254,340

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Common Stock	12/03/2004	S	5,000	D	\$ 21.86	249,340	D
Common Stock	12/03/2004	S	3,000	D	\$ 22.09	246,340	D
Common Stock	12/03/2004	S	100	D	\$ 22.1	246,240	D
Common Stock	12/03/2004	S	500	D	\$ 22.12	245,740	D
Common Stock	12/03/2004	S	1,400	D	\$ 22.13	244,340	D
Common Stock	12/03/2004	S	3,300	D	\$ 22.16	241,040	D
Common Stock	12/03/2004	S	1,700	D	\$ 22.18	239,340	D
Common Stock	12/03/2004	S	5,000	D	\$ 22.29	234,340	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
stock option (right to buy)	\$ 2.4063	12/03/2004		M	28,500	⁽¹⁾ 02/27/2007	Common Stock	28,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

