

HILL PAMELA  
Form 4  
November 17, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HILL PAMELA

2. Issuer Name and Ticker or Trading Symbol  
PEAPACK GLADSTONE FINANCIAL CORP [PGC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
500 HILLS DRIVE, SUITE 300, PO BOX 700

3. Date of Earliest Transaction (Month/Day/Year)  
11/03/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
BEDMINSTER, NJ 07921

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |  |   |
| Common Stock                    | 09/30/2009                           |  | G                              | V   | 700   | D  | 73,805                                     | D                                       |
| Common Stock                    | 09/30/2009                           |  | G                              | V   | 700   | D  | 73,105                                     | D                                       |
| Common Stock                    | 11/03/2011                           |  | G                              | V   | 1,269   | D  | 72,405                                     | D                                       |
| Common Stock                    |                                      |  |                                |   |   |  | 26,192                                     | I                                       |
|                                 |                                      |  |                                |   |   |  |  | Held in a trust for which Ms. Hill is a |

beneficiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Derivative Security (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
| Director Stock Options (right to buy)      | \$ 27.51   |                                      |  |                                |   | <u>(1)</u> 01/09/2014                                    | Common Stock  | 11,550  |                            |
| Stock Option (right to buy)                | \$ 27.51   |                                      |  |                                |   | <u>(1)</u> 01/09/2014                                    | Common Stock  | 5,773   |                            |
| Stock Option (right to buy)                | \$ 26.76   |                                      |  |                                |   | <u>(2)</u> 01/03/2017                                    | Common Stock  | 2,310   |                            |
| Stock Option (right to buy)                | \$ 23.4  |                                      |  |                                |   | <u>(3)</u> 01/02/2018                                    | Common Stock  | 2,310   |                            |
| Stock Option (right to buy)                | \$ 13.43   |                                      |  |                                |   | <u>(5)</u> 01/04/2020                                    | Common Stock  | 5,000   |                            |
| Stock Option                               | \$ 13.53   |                                      |  |                                |   | <u>(4)</u> 01/03/2021                                    | Common Stock  | 2,500   |                            |

(right to  
buy)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| HILL PAMELA<br>500 HILLS DRIVE, SUITE 300<br>PO BOX 700<br>BEDMINSTER, NJ 07921 | X             |           |         |       |

## Signatures

|  |                     |
|--|---------------------|
| Pamela Hill  | 11/16/2011          |
| <small>**Signature of<br/>Reporting Person</small> | <small>Date</small> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were exercisable in five equal annual installments on April 28, 1999, 2000, 2001, 2002 and 2003.
- (2) The options are exercisable in five equal annual installments on January 3, 2008, 2009, 2010, 2011 and 2012.
- (3) The options are exercisable in five equal annual installments on January 2, 2009, 2010, 2011, 2012 and 2013.
- (4) The options are exercisable in four equal annual installments on January 3, 2012, 2013, 2014 and 2015.
- (5) The options are exercisable in four equal annual installments on January 4, 2011, 2012, 2013 and 2014.
- (6) A gift involves no payment of consideration; therefore, no price is necessary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.