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ABERDEEN AUSTRALIA EQUITY FUND INC  
Form N-PX  
August 15, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-04438  
NAME OF REGISTRANT: Aberdeen Australia Equity Fund, Inc.  
ADDRESS OF PRINCIPAL EXECUTIVE OFFICES: 800 Scudders Mill Road  
Plainsboro, NJ 08536  
NAME AND ADDRESS OF AGENT FOR SERVICE: Mr. Bev Hendry  
Aberdeen Asset Management  
Inc.  
300 SE 2nd Street, Suite  
820  
Fort Lauderdale, FL 33301  
REGISTRANT'S TELEPHONE NUMBER: 866-839-5205  
DATE OF FISCAL YEAR END: 10/31  
DATE OF REPORTING PERIOD: 07/01/2005 - 06/30/2006

Aberdeen Australia Equity Fund, Inc.

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APN NEWS AND MEDIA LIMITED

Agen

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Security: Q1076J107  
Meeting Type: Annual General Meeting  
Meeting Date: 02-May-2006  
Ticker: APN AU  
ISIN: AU000000APN4  
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| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
|        | Receive and approve the financial report, the Directors report and the Independent Audit report for the YE 31 DEC 2005 | Non-Voting    | No vote       |
| 1.     | Re-elect Ms. Sallyanne Atkinson as a Director, who retires by rotation in accordance with the Company s Constitution   | Mgmt          | For           |

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|    |  |            |         |
|----|--|------------|---------|
| 2. | Re-elect Mr. Donal J. Buggy as a Director, who retires by rotation in accordance with the Company s Constitution   | Mgmt       | For     |
| 3. | Re-elect Mr. Pierce P. Cody as a Director, who retires by rotation in accordance with the Company s Constitution   | Mgmt       | For     |
| 4. | Re-elect Mr. John H. Maasland as a Director, who retires by rotation in accordance with the Company s Constitution   | Mgmt       | For     |
| 5. | Adopt the Company s remuneration report for the YE 31 DEC 2005   | Mgmt       | For     |
| 6. | Authorize the Board of Directors of the Company, pursuant to the Company s Executive and Director Option Plan the EDOP and Australian Stock Exchange ASX Listing Rule 10.14, to issue to Mr. Brendan M.A. Hopkins, a Director and the Company s Chief Executive, on 02 MAY 2006 options to subscribe for up to 1,500,000 fully paid ordinary shares following the exercise of any such options in accordance with the EDOP | Mgmt       | For     |
|    | Any other business   | Non-Voting | No vote |

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 AUSTRALIA & NEW ZEALAND BANKING GROUP LTD

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 Agen

Security: Q09504137  
 Meeting Type: Annual General Meeting  
 Meeting Date: 16-Dec-2005  
 Ticker: ANZ AU  
 ISIN: AU000000ANZ3  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive the concise annual report, the financial report and the reports of the Directors and of the Auditors for the YE 30 SEP 2005 | Non-Voting    | No vote       |
| 2.     | Adopt the Remuneration Report for the YE 30 SEP 2005  | Mgmt          | For           |
| 3.a    | Re-elect Dr. R.S. Dean as a Director, who retires in accordance with the Company s Constitution                                     | Mgmt          | For           |
| 3.b    | Re-elect Mr. D.M. Gonski AO as a Director, who retires in accordance with the Company s Constitution                                | Mgmt          | For           |
| 3.c    | Re-elect Mr. C.B. Goode AC as a Director, who retires in accordance with the Company s Constitution                                 | Mgmt          | For           |
| S.4    | Amend the Company s Constitution by making the  | Mgmt          | For           |

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amendments as specified in the document

- |    |  |      |     |
|----|--|------|-----|
| 5. | Authorize the Company to enter into the Director s Access, Insurance and Indemnity Deed between the Company and each current and future Director of the Company in substantially the same form as that which is submitted to the 2005 AGM and signed by the Chairman for the purposes of identification, and to the Company providing the benefits in accordance with the Deed to current and future Directors; and authorize any Director and Secretary of the Company to execute on behalf of the Company, the Directors Access, Insurance and Indemnity Deeds | Mgmt | For |
| 6. | Approve, due to the Company s existing Directors Retirement Scheme being discontinued with effect on and from 01 OCT 2005, to: a) amend the Directors Retirement Scheme as specified; b) to acquire an interest in fully paid ordinary shares of the Company by or on behalf of the Non-Executive Directors as specified, who would otherwise have become entitled to a payment on retirement under the Directors Retirement Scheme  | Mgmt | For |
| 7. | Approve that the maximum annual aggregate of remuneration Company s Constitution the Non-Executive Directors to be paid for their services as Directors out of the funds of the Company under Rule 10.2(a) of the Constitution be increased by AUD 500,000 and fixed at AUD 3,000,000  | Mgmt | For |

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 AUSTRALIAN STOCK EXCHANGE LTD

Agen

Security: Q1080Z105  
 Meeting Type: Annual General Meeting  
 Meeting Date: 29-Sep-2005  
 Ticker: ASX AU  
 ISIN: AU000000ASX7  
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- | Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
|        | Receive and approve the financial report, Directors report and the Auditor s report for the Australian Stock Exchange Limited ASX and its controlled entities for the YE 30 JUN 2005 | Non-Voting    | No vote       |
|        | Receive the financial statements and the Auditor s report for the National Guarantee Fund for the YE 30 JUN 2005   | Non-Voting    | No vote       |
| 3.     | Adopt the remuneration report  | Mgmt          | For           |
| 4.     | Elect Mr. Russell A Aboud as a Director of ASX   | Mgmt          | For           |

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|----|--|------|-----|
| 5. | Re-elect Mr. Maurice L. Newman as a Director of ASX  | Mgmt | For |
| 6. | Re-elect Mr. Trevor C. Rowe as a Director of ASX, who retires by rotation  | Mgmt | For |
| 7. | Approve, for all purposes including for the purpose of Listing Rule 7.2 exception 9 as an exception to Listing Rule 7.1 , the grant of performance rights to acquire shares in ASX, and the issue or transfer of shares in ASX, under the ASX long-term Incentive Plan, the principal terms as specified | Mgmt | For |
| 8. | Approve, for all purposes including for the purpose of Listing Rule 10.14, the grant of performance rights to acquire shares in ASX and the issue or transfer of shares in ASX, to Mr. Anthony D Aloisio under the ASX long-term incentive plan as specified   | Mgmt | For |

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 BENDIGO BANK LIMITED

Agen

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 Security: Q1456C110  
 Meeting Type: Annual General Meeting  
 Meeting Date: 31-Oct-2005  
 Ticker: BEN AU  
 ISIN: AU000000BEN6  
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- | Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive and approve the Company s financial report, the Directors report and the report by the Auditor for the YE 30 JUN 2005                                 | Non-Voting    | No vote       |
| 2.     | Adopt the remuneration report for the Company for the YE 30 JUN 2005  | Mgmt          | For           |
| 3.     | Re-elect Mr. N. Axelby as a Director of the Company, who retires from office under Rule 67 of the Company s Constitution                                      | Mgmt          | For           |
| 4.     | Re-elect Mr. R. Johanson as a Director of the Company, who retires from office under Rule 67 of the Company s Constitution                                    | Mgmt          | For           |
| 5.     | Re-elect Mr. T. O Dwyer as a Director of the Company, who retires from office under Rule 67 of the Company s Constitution                                     | Mgmt          | For           |
| 6.     | Approve to increase the maximum annual aggregate amount payable to the Non-Executive Directors by way of the Directors fees from AUD 900,000 to AUD 1,200,000 | Mgmt          | For           |
| S.7    | Approve to reinstate and renew the Rule 104,  | Mgmt          | For           |

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Approval of Partial Takeover Bids, forming part of the Company's Constitution for a period of 3 years until 31 OCT 2008

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 BHP BILLITON LTD

Agen

Security: Q1498M100  
 Meeting Type: Annual General Meeting  
 Meeting Date: 25-Nov-2005  
 Ticker: BHP AU  
 ISIN: AU000000BHP4  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive the financial statements for BHP Billiton plc for the YE 30 JUN 2005, together with the Directors report, the Auditors report and the remuneration report as set out in the annual report | Mgmt          | For           |
| 2.     | Receive the financial statements for BHP Billiton Limited for the YE 30 JUN 2005, together with the Directors report, the Auditors report and remuneration report as set out in the annual report | Mgmt          | For           |
| 3.     | Re-elect Mr. Carlos Cordeiro as a Director of BHP Billiton PLC, who retires by rotation   | Mgmt          | For           |
| 4.     | Re-elect Mr. Carlos Cordeiro as a Director of BHP Billiton Limited, who retires by rotation   | Mgmt          | For           |
| 5.     | Re-elect Hon. Gail de Planque as a Director of BHP Billiton PLC, who retires by rotation  | Mgmt          | For           |
| 6.     | Re-elect Hon. Gaile de Planque as a Director of BHP Billiton Limited, who retires by rotation   | Mgmt          | For           |
| 7.     | Re-elect Mr. David Crawford as a Director of BHP Billiton PLC, who retires by rotation  | Mgmt          | For           |
| 8.     | Re-elect Mr. David Crawford as a Director of BHP Billiton Limited, who retires by rotation  | Mgmt          | For           |
| 9.     | Re-elect Mr. David Jenkins as a Director of BHP Billiton PLC, who retires by rotation   | Mgmt          | For           |
| 10.    | Re-elect Mr. David Jenkins as a Director of BHP Billiton Limited, who retires by rotation   | Mgmt          | For           |
| 11.    | Re-elect Mr. Mike Salomon as a Director of BHP Billiton PLC, who retires by rotation  | Mgmt          | For           |
| 12.    | Re-elect Mr. Mike Salomon as a Director of BHP Billiton Limited, who retires by rotation  | Mgmt          | For           |

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|------|--|------|-----|
| 13.  | Re-appoint KPMG Audit PLC as the auditors of BHP Billiton PLC and authorize the Directors to agree their remuneration  | Mgmt | For |
| 14.  | Approve that the authority and power to allot relevant securities conferred on the Directors by Article 9 of BHP Billiton PLC s Articles of Association be renewed for the period ending on the earlier of 19 JAN 2007 and the later of the AGM of BHP Billiton Limited in 2006, and for such period the Section 80 amount under the United Kingdom Companies Act 1985 shall be USD 265,926,499.00   | Mgmt | For |
| S.15 | Approve that the authority and power to allot equity securities for cash conferred on the Directors by Article 9 of BHP Billiton PLC s Articles of Association be renewed for the period ending on the earlier of 19 JAN 2007 and the later of the AGM of BHP Billiton Limited in 2006, and for such period the Section 80 amount under the United Kingdom Companies Act 1985 shall be USD 61,703,675.00   | Mgmt | For |
| S.16 | Authorize BHP Billiton PLC, in accordance with Article 6 of its Articles of Association and Section 166 of the United Kingdom Companies Act 1985, to make market purchases as defined in Section 163 of that Act of ordinary shares of USD 0.50 nominal value each in the capital of BHP Billiton PLC shares provided that:<br>a) the maximum aggregate number of shares hereby authorized to be purchased shall be 246,814,700, being 10% of issued capital; b) the minimum price which may be paid for each share is USD 0.50, being the nominal value of the shares; c) the maximum price which may be paid for any share is not more than 5% above the average of the middle market quotations for a share taken from the London Stock Exchange Daily Official List for the 5 business days immediately preceding the date of purchase of the shares; and d) the authority conferred by this resolution shall, unless renewed prior to such time, expire on the earlier of 19 JAN 2007 and the later of the AGM of BHP Billiton Limited in 2006 provided that BHP Billiton PLC may enter into a contract for the purchase of shares before the expiry of this authority which would or might be completed wholly or partly after such expiry | Mgmt | For |
| 17.  | Approve the remuneration report for the YE 30 JUN 2005   | Mgmt | For |
| 18.  | Approve, the purpose of ASX Listing Rule 10.14, to grant the Deferred Shares and the Options under the amended BHP Billiton Limited Group Incentive Scheme and to grant the Performance Shares under the BHP Billiton Limited Long Term Incentive Plan to Executive Director and Chief Executive Officer, Mr. C.W. Goodyear,   | Mgmt | For |

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in the manner as specified

|      |   |      |     |
|------|---|------|-----|
| 19.  | Approve, for the purposes of ASX Listing Rule 10.14, to grant the Deferred Shares and Options under the amended BHP Billiton PLC Group Incentive Scheme and to grant the Performance Shares under the BHP Billiton PLC Long Term Incentive Plan to Executive Director and Group President Non-Ferrous Materials, Mr. M. Salamon, in the manner as specified | Mgmt | For |
| S.20 | Amend the Articles of Association of BHP Billiton Plc as specified  | Mgmt | For |
| S.21 | Amend the Articles of Association of BHP Billiton Limited as specified  | Mgmt | For |

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BILLABONG INTERNATIONAL LTD

Agen

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Security: Q1502G107  
Meeting Type: Annual General Meeting  
Meeting Date: 21-Oct-2005  
Ticker: BBG AU  
ISIN: AU000000BBG6

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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive the financial reports, including the Directors declaration, for the YE 30 JUN 2005 and the related Directors report and the audit report  | Non-Voting    | No vote       |
| 2.     | Re-elect Ms. Margaret Jackson as a Director, who retires by rotation in accordance with Article 17.1 of the Company s Constitution  | Mgmt          | For           |
| 3.     | Re-elect Mr. Allan McDonald as a Director, who retires by rotation in accordance with Article 17.1 of the Company s Constitution  | Mgmt          | For           |
| 4.     | Adopt the remuneration report for the YE 30 JUN 2005  | Mgmt          | For           |
| 5.     | Approve, for the purpose of ASX Listing Rule 10.17 and all other purposes, to increase the aggregate amount of remuneration to be paid by the Company to its Non-Executive Directors each year by AUD 400,000 from AUD 800,000 to AUD 1,200,000             | Mgmt          | For           |
| 6.     | Approve, for the purpose of ASX Listing Rule 10.14 and pursuant to the Billabong International Limited Executive Performance Share Plan, the award of 45,496 fully paid ordinary shares, for no consideration, to Mr. Derek O Neill for the FYE 30 JUN 2006 | Mgmt          | For           |

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|-----|--|------|-----|
| 7.  | Approve, for the purpose of ASX Listing Rule 10.14 and pursuant to the Billabong International Limited Executive Performance Share Plan, the award of 45,496 fully paid ordinary shares, for no consideration, to Mr. Paul Naude for the FYE 30 JUN 2006 | Mgmt | For |
| S.8 | Approve that the Company s Constitution be repealed and replaced by the Constitution tabled at the meeting and signed by the Chairman  | Mgmt | For |

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COMMONWEALTH BANK OF AUSTRALIA

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Agen

Security: Q26915100  
Meeting Type: Annual General Meeting  
Meeting Date: 28-Oct-2005  
Ticker: CBA AU  
ISIN: AU000000CBA7  
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- | Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Approve the financial report, the Directors report and the Auditors report for the YE 30 JUN 2005  | Non-Voting    | No vote       |
| 2.a    | Re-elect Mr. J.M. Schubert as a Director, in accordance with the Articles 11.1 and 11.2 of the Constitution of Commonwealth Bank of Australia  | Mgmt          | For           |
| 2.b    | Re-elect Mr. F.J. Swan as a Director, in accordance with the Articles 11.1 and 11.2 of the Constitution of Commonwealth Bank of Australia  | Mgmt          | For           |
| 2.c    | Re-elect Mr. C.R. Galbraith as a Director, in accordance with the Articles 11.1 and 11.2 of the Constitution of Commonwealth Bank of Australia   | Mgmt          | For           |
| 3.     | Adopt the remuneration report for the YE 30 JUN 2005   | Mgmt          | For           |
| 4.     | Approve to grant to Mr. R.J. Norris, prior to the 2007 AGM of Commonwealth Bank of Australia, of rights to receive shares in three tranches up to a maximum value of AUD 12 million under the rules of the Bank s Equity Reward Plan | Mgmt          | For           |

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DOWNER EDI LTD

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Agen

Security: Q32623151  
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Meeting Type: Annual General Meeting  
 Meeting Date: 02-Nov-2005  
 Ticker: DOW AU  
 ISIN: AU000000DOW2

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Receive and approve the financial statements and reports of the Directors and the Auditor for the YE 30 JUN 2005   | Mgmt          | For           |
| 2.     | Re-elect Mr. J.S. Humphrey as a Director, who retires in accordance with the Constitution of the Company   | Mgmt          | For           |
| 3.     | Adopt the remuneration report for the YE 30 JUN 2005   | Mgmt          | For           |
| 4.     | Approve the grant of up to a maximum of 47,945 performance rights and up to a maximum of 325,869 options to the Managing Director, Mr. Stephen Gillies, pursuant to the 2005 grant under the Downer EDI Limited Long Term Incentive Plan, on the terms specified | Mgmt          | For           |

FOSTER'S GROUP LTD

Agen

Security: Q3944W187  
 Meeting Type: Annual General Meeting  
 Meeting Date: 24-Oct-2005  
 Ticker: FGL AU  
 ISIN: AU000000FGL6

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Re-elect Mr. F.J. Swan as a Director, who retires in accordance with the Company s Constitution  | Mgmt          | For           |
| 2.     | Re-elect Mr. G.W. McGregor as a Director, who retires in accordance with the Company s Constitution  | Mgmt          | For           |
| S.3    | Approve that, Rule 7.8 of the Constitution of Foster s Group Limited by shareholders on 28 MAY 2001 to reinstated in the Constitution  | Mgmt          | For           |
| 4.     | Approve to increase the total amount of the Directors fees that may be received by the Company s Non-Executive Directors from AUD 1,200,000 per FY to AUD 1,500,000 per FY, such amount to be inclusive of superannuation guarantee charge contributions | Mgmt          | For           |
| 5.     | Approve, subject to the attainment of the relevant performance standards under the Foster s Long   | Mgmt          | For           |

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Term Incentive Plan (Plan), the acquisition of rights in respect of up to a maximum of 402,800 ordinary shares in the Company in respect of the 2005/2006 FY, by Mr. T.L. O Hoy, President and Chief Executive Officer of the Company under the Plan

- |    |  |      |     |
|----|--|------|-----|
| 6. | Adopt the remuneration report required by Section 300A of the Corporation Act, as contained in the Directors report of the Company, for the YE 30 JUN 2005 | Mgmt | For |
|----|--|------|-----|

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 LEIGHTON HOLDINGS LTD

Agen

Security: Q55190104  
 Meeting Type: Annual General Meeting  
 Meeting Date: 10-Nov-2005  
 Ticker: LEI AU  
 ISIN: AU000000LEI5

| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive and approve the financial report and reports of the Directors and the Auditor for the YE 30 JUN 2005  | Mgmt          | For           |
| 2.     | Adopt the remuneration report for the YE 30 JUN 2005  | Mgmt          | For           |
| 3.1    | Re-elect Mr. D.S. Adams as a Director, who retires by rotation in accordance with Clause 18 of the Company s Constitution   | Mgmt          | For           |
| 3.2    | Re-elect Mr. M.C. Albrecht as a Director, who retires by rotation in accordance with Clause 18 of the Company s Constitution  | Mgmt          | For           |
| 3.3    | Re-elect Mr. G.J. Dixon as a Director, who retires by rotation in accordance with Clause 18 of the Company s Constitution   | Mgmt          | For           |
| 3.4    | Re-elect Mr. G.J. Ashton as a Director, who retires by rotation in accordance with Clause 18 of the Company s Constitution  | Mgmt          | For           |
| 4.     | Approve to increase, in accordance with ASX Listing Rule 10.17 and Clause 20 of the Company s Constitution, the maximum aggregate yearly sum that may be paid by the Company as remuneration for the services of the Company s Non-Executive Directors by AUD 700,000 from AUD 1,300,000 to AUD 2,000,000 with effect on and from 01 JUL 2005 | Mgmt          | For           |

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LION NATHAN LTD

Agen

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Security: Q5585K109  
Meeting Type: Annual General Meeting  
Meeting Date: 15-Dec-2005  
Ticker: LNN AU  
ISIN: AU000000LNN6  
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| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Receive and approve the financial report of the Company and its controlled entities for the YE 30 SEP 2005, and the report of the Directors and Auditors of the Company  | Non-Voting    | No vote       |
| 2.     | Adopt the remuneration report of the Company and its controlled entities for the YE 30 SEP 2005  | Mgmt          | For           |
| 3.a    | Elect Mr. Koichiro Aramaki as a Non-Executive Director of the Company  | Mgmt          | For           |
| 3.b    | Re-elect Mr. Glenn Lawrence Lord Barnes as a Non-Executive Director  | Mgmt          | For           |
| 3.c    | Elect Mr. Peter Hallam Bush as a Non-Executive Director of the Company   | Mgmt          | For           |
| 3.d    | Re-elect Mr. Hitoshi Oshima as a Non-Executive Director  | Mgmt          | For           |
| 3.e    | Re-elect Mr. Barbara Kay Ward as a Non-Executive Director  | Mgmt          | For           |
| 4.     | Approve for all purposes including ASX Listing Rule 10.17 the increase in the maximum amount of remuneration payable in aggregate to Non-Executive Directors by AUD 100,000 to a maximum amount of AUD 1,000,000 per annum, commencing with effect from 01 JAN 2006  | Mgmt          | For           |
| 5.     | Approve is given for all purposes including ASX Listing Rule 10.14 for; (a) variation of the terms of the participation in the Company s Achievement Rights Plan by Mr. Murray, Executive Director and Chief Executive Officer of the Company; (b) the acquisition accordingly by Mr. Murray of Achievement Rights and, in consequence of the exercise of those Achievement Rights, of ordinary shares in the Company; and (c) the provision of benefits to Mr. Murray under the Achievements Rights Plan, in accordance with the Plan Rules and as described in the explanatory notes to this notice of AGM | Mgmt          | For           |
| 6.     | Approve is given for all purposes including ASX Listing Rule 10.14 for; (a) variation of the terms of the participation in the Company   | Mgmt          | For           |

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s Achievement Rights plan by Mr. Reeves, Executive Director of the Company and Managing Director of Lion Nathan Australia; (b) the acquisition accordingly by Mr. Reeves of Achievement Rights and, in consequence of the exercise of those Achievement Rights, of ordinary shares in the Company; and (c) the provision of benefits to Mr. Reeves under the Achievement Rights Plan, in accordance with the Plan Rules and as described in the explanatory notes to this notice of AGM

- |    |   |      |     |
|----|---|------|-----|
| 7. | Adopt the document submitted to the meeting, and for the purpose of identification signed by the Chair person of meeting as the Constitution of the Company, in substitution for the present Constitution of the Company; and approve the benefit conferred on Directors and other Officers of the Company by the indemnity and insurance provisions contained in part 21 of the new Constitution | Mgmt | For |
|----|---|------|-----|

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 QANTAS AIRWAYS LTD

Agen

Security: Q77974105  
 Meeting Type: Annual General Meeting  
 Meeting Date: 13-Oct-2005  
 Ticker: QAN AU  
 ISIN: AU000000QAN2

| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive the financial report, the Directors report and the Independent Audit report of the Qantas Airways Limited for the FYE 30 JUN 2005 | Non-Voting    | No vote       |
| 2.     | Approve to ask questions about or make comments on the Management and the audit of Qantas   | Non-Voting    | No vote       |
| 3.1    | Re-elect Mr. Paul Anderson as a Non-Executive Director of Qantas Airways Limited, who retires in accordance with the Constitution         | Mgmt          | For           |
| 3.2    | Re-elect Mr. John Schubert as a Non-Executive Director of Qantas Airways Limited, who retires in accordance with the Constitution         | Mgmt          | For           |
| 3.3    | Re-elect Mr. Garry Hounsell as a Non-Executive Director of Qantas Airways Limited, who retires in accordance with the Constitution        | Mgmt          | For           |
| 3.4    | Re-elect Mr. Peter Cosgrove as a Non-Executive Director of Qantas Airways Limited, who retires in accordance with the Constitution        | Mgmt          | For           |

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|     |   |      |     |
|-----|---|------|-----|
| 4.  | Adopt the remuneration report for the YE 30 JUN 2005 as specified | Mgmt | For |
| S.5 | Amend the Constitution of Qantas Airways Limited, as specified    | Mgmt | For |

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 QBE INSURANCE GROUP LTD

Agen

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 Security: Q78063114  
 Meeting Type: Annual General Meeting  
 Meeting Date: 07-Apr-2006  
 Ticker: QBE AU  
 ISIN: AU000000QBE9  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive the financial reports, the reports of the Directors and of the Auditors of the Company for the YE 31 DEC 2005   | Non-Voting    | No vote       |
| 2.a    | Re-elect Mr. E. John Cloney as a Director, who retires in accordance with Clause 76 of the Company s Constitution   | Mgmt          | For           |
| 2.b    | Re-elect Ms. Belinda J. Hutchinson as a Director, who retires in accordance with Clause 76 of the Company s Constitution  | Mgmt          | For           |
| 2.c    | Re-elect Ms. Irene Y.L. Lee as a Director, who retires in accordance with Clause 76 of the Company s Constitution   | Mgmt          | For           |
| 3.     | Elect Ms. Isabel F. Hudson as a Director  | Mgmt          | For           |
| 4.     | Adopt the remuneration report of the Company for the FYE 31 DEC 2005  | Mgmt          | For           |
| 5.     | Approve, for the purpose of ASX Listing Rule 10.14 and for all other purposes, the grant to the Chief Executive Officer, Mr. F.M. O Halloran of conditional rights over a maximum of 37,000 shares in the Company and options to subscribe for a maximum of 97,000 unissued ordinary shares of the Company and the allotment or transfer of ordinary shares in the Company on satisfaction of and subject to the conditions attached to the conditional rights and on valid exercise of the options under the Company s 2005 Long Term Incentive Scheme | Mgmt          | For           |
| 6.     | Approve, for the purpose of Exception 9 in ASX Listing Rule 7.2, Section 200B and 200E of the Corporations Act and for all other purposes, to the issue or transfer of equity securities under the Long Term Incentive Scheme and to give benefits comprising the issue or transfer   | Mgmt          | For           |

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of ordinary shares in the Company under the Long Term Incentive Scheme to a participant in Equitable Circumstances as provided for under the terms of the Scheme

- |     |   |      |     |
|-----|---|------|-----|
| S.7 | Approve that the Company renew the proportional takeover approval provisions in the form set out in Clauses 117 to 119 of the Constitution of the Company, for the purpose of Section 648G of the Corporation Act | Mgmt | For |
| S.8 | Amend the Clause 115 of the Company s Constitution, as specified  | Mgmt | For |

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RIO TINTO LTD

Agen

Security: Q81437107  
 Meeting Type: Annual General Meeting  
 Meeting Date: 04-May-2006  
 Ticker: RIO AU  
 ISIN: AU000000RIO1

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- | Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| s.1    | Approve to buy-backs by the Company of fully paid ordinary shares in the Company of 12 month period following this approval: a) under one or more off-market buy-back tender schemes in accordance with the terms the Buy-Back Tenders as specified; and b) pursuant to on-market buy-backs by the Company in accordance with the Listing Rules of the Australian Stock Exchange, but only to the extent that the number of ordinary shares bought back pursuant to the authority in this Resolution, whether under any buy-back tenders or pursuant to any on-market buy-backs, does not in that 12 month period exceed 28.5 million ordinary shares | Mgmt          | For           |
| s.2    | Grant authority to buy-backs by the Company of ordinary shares from Tinto Holding Australia Private Limited (THA) in the 12 month period following upon the terms and subject to the conditions set out in the draft Buy-Back Agreement between the Company and THA entitled 2006 RTL-THA Agreement as specified  | Mgmt          | For           |
| s.3    | Approve that, subject to the consent in writing of the holder of the special voting share: a) amend the Company s Constitution as specified; and b) adopt the Articles of Association of Rio Tinto PLC as the Articles of Association of Rio Tinto PLC in substitution for and to the exclusion of the existing Articles of Association of Rio Tinto PLC  | Mgmt          | For           |

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|     |   |      |     |
|-----|---|------|-----|
| 4.  | Elect Mr. Tom Albanese as a Director  | Mgmt | For |
| 5.  | Elect Sir. Rod Eddington as a Director  | Mgmt | For |
| 6.  | Re-elect Sir. David Clementi as a Director  | Mgmt | For |
| 7.  | Re-elect Mr. Leigh Clifford as a Director   | Mgmt | For |
| 8.  | Re-elect Mr. Andrew Gould as a Director   | Mgmt | For |
| 9.  | Re-elect Mr. David Mayhew as a Director   | Mgmt | For |
| 10. | Re-appoint PricewaterhouseCoopers LLP as the Auditors of Rio Tinto plc to hold office until the conclusion of the next AGM at which accounts are laid before Rio Tinto PLC and authorize the Audit Committee to determine the Auditors remuneration | Mgmt | For |
| 11. | Approve the remuneration report as set out in the 2005 annual review and the 2005 annual report and the financial statements  | Mgmt | For |
| 12. | Receive the Company s financial report and the reports of the Directors and Auditors for the YE 31 DEC 2005   | Mgmt | For |

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SUNCORP METWAY LIMITED

Agen

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Security: Q8802S103  
Meeting Type: Annual General Meeting  
Meeting Date: 26-Oct-2005  
Ticker: SUN AU  
ISIN: AU000000SUN6  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive the financial statements and the reports of the Directors and the Auditors for the YE 30 JUN 2005   | Mgmt          | For           |
| 2.     | Adopt the remuneration report for the YE 30 JUN 2005  | Mgmt          | For           |
| 3.A    | Re-elect Dr. Cherrell Hirst as a Directors, who retires by rotation, in accordance with Article 14(5) of the Company s Constitution   | Mgmt          | For           |
| 3.B    | Re-elect Mr. Christopher Skilton as a Directors, who retires by rotation, in accordance with Article 14(5) of the Company s Constitution  | Mgmt          | For           |
| 3.C    | Elect Dr. Zygmunt E. Switkowski as a Directors, who have been appointed to the Board since the last AGM of the Company, who retires in accordance with Article 14(5) of the Company | Mgmt          | For           |

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s Constitution

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 TABCORP HLDGS LTD

Agen

Security: Q8815D101  
 Meeting Type: Annual General Meeting  
 Meeting Date: 28-Nov-2005  
 Ticker: TAH AU  
 ISIN: AU000000TAH8

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Receive and approve the financial statements and the reports of the Directors and of the Auditor in respect of the YE 30 JUN 2005  | Non-Voting    | No vote       |
| 2.     | Elect Ms. P.J. Dwyer as a Director, in accordance with the Constitution of the Company   | Mgmt          | For           |
| 3.     | Adopt the remuneration report which forms a part of the Directors report in respect of the YE 30 JUN 2005  | Mgmt          | For           |
| 4.     | Approve to increase the aggregate sum per annum available for payment to the Non-Executive Directors of the Company in accordance with Rule 70 of the Company s Constitution as remuneration for their services by AUD 500,000 from AUD 1,500,000 up to a maximum sum of AUD 2,000,000 per annum | Mgmt          | For           |

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 TELECOM CORP NEW ZEALAND LTD

Agen

Security: Q89499109  
 Meeting Type: Annual General Meeting  
 Meeting Date: 06-Oct-2005  
 Ticker: TEL AU  
 ISIN: NZTELE0001S4

| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Authorize Board to Fix The Remuneration of the Auditors | Mgmt          | For           |
| 2.     | Elect Mr. Roderick Deane as Director                    | Mgmt          | For           |
| 3.     | Elect Mr. Paul Baines as Director                       | Mgmt          | For           |
| 4.     | Elect Ms. Patsy Reddy as Director                       | Mgmt          | For           |



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PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID 254767 DUE TO CHANGE IN THE AGENDA. ALL VOTES RECEIVED ON THE PREVIOUS MEETING WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU.

Non-Voting      No vote

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TELSTRA CORPORATION LIMITED

Agen

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Security: Q8975N105  
Meeting Type: Annual General Meeting  
Meeting Date: 25-Oct-2005  
Ticker: TLS AU  
ISIN: AU000000TLS2  
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| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Chairman and CEO presentations   | Mgmt          | For           |
| 2.     | Approve the Company s financial statements and reports for the YE 30 JUN 2005  | Mgmt          | For           |
| 3.     | Adopt the remuneration report for the FYE 30 JUN 2005  | Mgmt          | For           |
| 4.     | Approve the maximum aggregate remuneration payable out of the funds of the Company to Non-Executive Directors of the Company for their services as the Directors including their service on a Committee of Directors be increased to AUD 2,000,000 per annum | Mgmt          | For           |
| 5.A    | Re-elect Ms. Catherine Livingstone as a Director, who reties by rotation in accordance with Company s Constitution   | Mgmt          | For           |
| 5.B    | Elect Mr. Mervyn Vogt as a Director  | Mgmt          | For           |
| 5.C    | Re-elect Mr. Donald Mc Gauchie as a Director, who reties by rotation in accordance with Company s Constitution   | Mgmt          | For           |

PLEASE NOTE THAT THIS IS A REVISION DUE TO RECEIPT OF RECORD DATE. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU.

Non-Voting      No vote

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THE AUSTRALIAN GAS LIGHT COMPANY

Agen

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Security: Q09680101  
Meeting Type: Annual General Meeting  
Meeting Date: 18-Oct-2005  
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Ticker: AGL AU  
ISIN: AU000000AGL7

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Receive the annual financial report of the Company and the consolidated entity for the YE 30 JUN 2005 and the reports of the Directors and the Auditor   | Non-Voting    | No vote       |
| 2.     | Approve the remuneration report of the Company, for the YE 30 JUN 2005 as set out in the Directors report section of the annual report   | Mgmt          | For           |
| 3.a    | Re-elect Mr. David Craig as a Director of the Company in accordance with Clause 56 of the Company s Constitution   | Mgmt          | For           |
| 3.b    | Re-elect Mr. Graham Reaney as a Director of the Company, who retires by rotation in accordance with Clause 58 of the Company s Constitution  | Mgmt          | For           |
| 3.c    | Re-elect Mr. Charles Allen as a Director of the Company, who retires by rotation in accordance with Clause 58 of the Company s Constitution  | Mgmt          | For           |
| 4.     | Approve the acquisition of rights to acquire up to a maximum of 87,483 ordinary shares if the Australian Gas Light a Company in respect of the FYE 30 JUN 2005, by Mr. Greg Martin, the Managing Director of the Company, under and in accordance with the Australian Gas Light Company s Long - Term Incentive Plan   | Mgmt          | For           |
| 5.     | Approve, the financial FY commencing 01 JUL 2005 and in respect of each FY thereafter and until otherwise determined by a resolution of shareholders, the maximum aggregate remuneration payable to Non-Executive Directors of the Company by the Company and its wholly-owned subsidiaries shall be increased by AUD 300,000 to AUD 1,500,000 per annum and such amount, or such lesser amount as the Directors may determine, shall be divided among the Non-Executive Directors in such proportions and manner as the Directors may determine | Mgmt          | For           |

WESFARMERS LTD

Agen

Security: Q95870103  
Meeting Type: Annual General Meeting  
Meeting Date: 08-Nov-2005  
Ticker: WES AU  
ISIN: AU000000WES1

| Prop.# | Proposal | Proposal | Proposal Vote |
|--------|----------|----------|---------------|
|--------|----------|----------|---------------|

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|       |  | Type       |         |
|-------|--|------------|---------|
| 1.    | Receive and approve the financial statements and the reports of the Directors and of the Auditors for the YE 30 JUN 2005 | Non-Voting | No vote |
| 2ai   | Re-elect Mr. T.R. Eastwood as a Director, who retires by rotation in accordance with the Company s Constitution          | Mgmt       | For     |
| 2aii  | Re-elect Mr. R.D. Lester as a Director, who retires by rotation in accordance with the Company s Constitution            | Mgmt       | For     |
| 2aiii | Re-elect Mr. G.T. Tilbrook as a Director, who retires by rotation in accordance with the Company s Constitution          | Mgmt       | For     |
| 2.b   | Adopt the remuneration report for the YE 30 JUN 2005   | Mgmt       | For     |

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 WESTFIELD GROUP, SYDNEY NSW

Agem

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 Security: Q97062105  
 Meeting Type: Annual General Meeting  
 Meeting Date: 02-May-2006  
 Ticker: WDC AU  
 ISIN: AU000000WDC7  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Approve the Company s financial statements and the reports for the YE 31 DEC 2005   | Non-Voting    | No vote       |
| 2.     | Approve the Company s remuneration report for the YE 31 DEC 2005  | Mgmt          | For           |
| 3.     | Re-elect Mr. David M. Gonski AO as a Director of the Company, who retires by rotation in accordance with the Company s Constitution   | Mgmt          | For           |
| 4.     | Re-elect Mr. Stephen P. Johns as a Director of the Company, who retires by rotation in accordance with the Company s Constitution     | Mgmt          | For           |
| 5.     | Re-elect Mr. Steven M. Lowy as a Director of the Company, who retires by rotation in accordance with the Company s Constitution       | Mgmt          | For           |
| 6.     | Re-elect Mr. Carla M. Zampatti AM as a Director of the Company, who retires by rotation in accordance with the Company s Constitution | Mgmt          | For           |

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WESTPAC BANKING CORP

Agen

Security: Q97417101  
 Meeting Type: Annual General Meeting  
 Meeting Date: 15-Dec-2005  
 Ticker: WBC AU  
 ISIN: AU000000WBC1

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Receive the annual financial report, the Directors report and the audit report of the Westpac for the YE 30 SEP 2005         | Non-Voting    | No vote       |
| 2.a    | Re-elect Mr. Leonard Andrew Davis as a Director, who retires in accordance with Articles 9.2 and 9.3 of the Constitution     | Mgmt          | For           |
| 2.b    | Re-elect Mr. David Alexander Crawford as a Director, who retires in accordance with Articles 9.2 and 9.3 of the Constitution | Mgmt          | For           |
| S.3    | Amend Article 9.1 of the Constitution  | Mgmt          | For           |
| 4.     | Adopt the annual remuneration report for Westpac for the YE 30 SEP 2005  | Mgmt          | For           |

WOODSIDE PETROLEUM LTD

Agen

Security: 980228100  
 Meeting Type: Annual General Meeting  
 Meeting Date: 11-Apr-2006  
 Ticker: WPL AU  
 ISIN: AU000000WPL2

| Prop.# | Proposal   | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1.     | Receive the financial report of the Company and the reports of the Directors and the Auditors for the YE 31 DEC 2005 | Non-Voting    | No vote       |
| 2.a    | Re-elect Ms. Jillian Rosemary Broadbent as a Director  | Mgmt          | For           |
| 2.b    | Re-elect Mr. Erich Fraunschiel as a Director   | Mgmt          | For           |
| 2.c    | Re-elect Dr. Pierre Jean-Marie Henri Jungles as a Director   | Mgmt          | For           |
| 2.d    | Elect Dr. Ashton Trevor Calvert as a Director  | Mgmt          | For           |
| 2.e    | Elect Mr. David Ian McEvoy as a Director   | Mgmt          | For           |

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|     |  |      |     |
|-----|--|------|-----|
| 2.f | Elect Mr. Michael Alfred Chaney as a Director        | Mgmt | For |
| 2.g | Elect Mr. Russell Ronald Caplan as a Director        | Mgmt | For |
| 3.  | Adopt the remuneration report for the YE 31 DEC 2005 | Mgmt | For |

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 WOOLWORTHS LTD

Agen

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 Security: Q98418108  
 Meeting Type: Annual General Meeting  
 Meeting Date: 25-Nov-2005  
 Ticker: WOW AU  
 ISIN: AU000000WOW2  
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| Prop.# | Proposal  | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 1.     | Receive and approve the financial reports of the Company and the consolidated entity and the declaration by the Directors and the reports of the Directors and the Auditors thereon for the financial period ended 26 JUN 2005                                  | Mgmt          | For           |
| 2.     | Adopt the remuneration report of the Company for the FYE 26 JUN 2005  | Mgmt          | For           |
| 3.a    | Re-elect Mr. Lean Michael L Huillier as a Director, who retires by rotation in accordance with Article 10.3 of the Company s Constitution   | Mgmt          | For           |
| 3.b    | Re-elect Dr. Roderick Sheldon Deane as a Director, who retires by rotation in accordance with Article 10.3 of the Company s Constitution  | Mgmt          | For           |
| 4.     | Approve, in accordance with Australian Stock Exchange Limited Listing Rule 10.17 and the Company s Constitution the aggregate maximum amount of the remuneration of the Non-Executive Director be increased by AUD 500,000 per annum to AUD 1,750,000 per annum | Mgmt          | For           |

### SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)                      Aberdeen Australia Equity Fund, Inc.

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|                |                    |
|----------------|--------------------|
| By (Signature) | /s/ Martin Gilbert |
| Name           | Martin Gilbert     |
| Title          | President          |
| Date           | 08/15/2006         |