INDIA FUND INC Form 3

January 13, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Platinum Partners Liquid Opportunity Master Fund L.P.

(Last)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year) 12/20/2010

INDIA FUND INC [IFN]

(Check all applicable)

(First) (Middle)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

152 WEST 57 STREET, 4TH FLOOR.Â

(Street)

Director Officer

__X__ 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) Form filed by One Reporting

X Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10019

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect

(Instr. 5)

Common Stock par value \$0.001

4,757,367

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

(I)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Call Option	12/20/2010	01/21/2011	Common Stock	700,000	\$ 20	D	Â
Put Option	12/20/2010	01/21/2011	Common Stock	7,825,700	\$ 50	D	Â
Put Option	12/20/2010	01/21/2011	Common Stock	540,500	\$ 45	D	Â
Put Option	12/20/2010	01/21/2011	Common Stock	57,500	\$ 40	D	Â
Put Option	12/20/2010	04/15/2011	Common Stock	15,500	\$ 40	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships			
		10% Owner	Officer	Other	
Platinum Partners Liquid Opportunity Master Fund L.P. 152 WEST 57 STREET, 4TH FLOOR NEW YORK, NY 10019	Â	ÂX	Â	Â	
Platinum Partners Value Arbitrage Fund, LP 152 WEST 57TH STREET 4TH FLOOR NEW YORK Â NYÂ 10019	Â	ÂX	Â	Â	

Signatures

Officer Officer Compliance	01/13/2011
**Signature of Reporting Person	Date
/s/ OLIVER JIMENEZ, Chief Compliance Officer	01/13/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

This Form 3 is filed jointly by the Reporting Persons. Â Each of the Reporting Persons and their Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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