

CATHAY GENERAL BANCORP
 Form 5/A
 May 21, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WONG IRWIN

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP [CATY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP - Branch Administration

777 NORTH BROADWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
 02/08/2008

6. Individual or Joint/Group Reporting
 (check applicable line)

LOS ANGELES, CA 90012

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/23/2007	Â	J ⁽¹⁾	12.777 A	\$ 32.3829	10,266.69 ⁽²⁾	D Â
Common Stock	04/24/2007	Â	J ⁽¹⁾	15.114 A	\$ 32.0283	10,266.69	D Â
Common Stock	07/24/2007	Â	J ⁽¹⁾	15.36 A	\$ 31.6186	10,266.69	D Â
Common Stock	10/23/2007	Â	J ⁽¹⁾	16.083 A	\$ 30.2974	10,266.69	D Â

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Common Stock	10/12/2007	Â	W4	370	A	\$ 0	10,266.69	D	Â
Common Stock	12/31/2007	Â	J ⁽³⁾	218	A	\$ 31.5818	15,941 ⁽²⁾	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option	\$ 10.625	Â	Â	Â	Â Â	01/20/2005 ⁽⁴⁾ 01/20/2010	Common Stock 3,576
Stock Option	\$ 15.0475	Â	Â	Â	Â Â	01/18/2005 ⁽⁴⁾ 01/18/2011	Common Stock 6,448
Stock Option	\$ 16.275	Â	Â	Â	Â Â	02/21/2005 ⁽⁴⁾ 02/21/2012	Common Stock 11,088
Stock Option	\$ 19.925	Â	Â	Â	Â Â	01/16/2005 ⁽⁵⁾ 01/16/2013	Common Stock 30,064
Stock Option	\$ 24.8	Â	Â	Â	Â Â	11/20/2004 ⁽⁶⁾ 11/20/2013	Common Stock 143,040
Stock Option	\$ 37	Â	Â	Â	Â Â	02/17/2006 ⁽⁷⁾ 02/17/2015	Common Stock 32,580
Stock Option	\$ 36.24	Â	Â	Â	Â Â	01/25/2007 ⁽⁸⁾ 01/25/2016	Common Stock 31,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WONG IRWIN 777 NORTH BROADWAY	Â	Â	Â EVP - Branch Administration	Â

LOS ANGELES, CA 90012

Signatures

Irwin Wong

05/21/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment.
- (2) ESOP distribution of 5,240 shares to his individual IRA account on 4/3/07.
- (3) ESOP Earning Allocation.
- (4) The option is fully exercisable.
- (5) The option vests in 4 equal annual installments beginning 1/16/05.
- (6) The option vests in 5 equal annual installments beginning 11/20/04.
- (7) The option vests in 5 equal annual installments beginning 2/17/06.
- (8) The option vests in 5 equal annual installments beginning 1/25/07.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.