

CHENG DUNSON K
Form 4
May 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHENG DUNSON K

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP [CATY]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
777 NORTH BROADWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/12/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President, & CEO

LOS ANGELES, CA 90012
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D) Price	331,065.41 ⁽¹⁾	D	
Common Stock					93,866	I	By ESOP
Common Stock					239,308	I	Husband & Wife Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option	\$ 8.25					09/17/1999 ⁽²⁾	09/17/2008	Common Stock	40,0
Stock Option	\$ 10.625					01/20/2001 ⁽²⁾	01/20/2010	Common Stock	73,3
Stock Option	\$ 15.0475					01/18/2002 ⁽³⁾	01/18/2011	Common Stock	74,1
Stock Option	\$ 16.275					02/21/2003 ⁽⁴⁾	02/21/2012	Common Stock	79,3
Stock Option	\$ 19.925					01/16/2004 ⁽⁵⁾	01/16/2013	Common Stock	153,0
Stock Option	\$ 24.8					11/20/2004 ⁽⁶⁾	11/20/2013	Common Stock	246,9
Stock Option	\$ 37					02/17/2006 ⁽⁷⁾	02/17/2015	Common Stock	154,9
Stock Option	\$ 32.47					03/22/2005 ⁽⁸⁾	03/22/2015	Common Stock	245,0
Stock Option	\$ 33.54	05/12/2005		A	264,694	11/20/2005 ⁽⁹⁾	05/12/2015	Common Stock	264,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHENG DUNSON K 777 NORTH BROADWAY LOS ANGELES, CA 90012	X		Chairman, President, & CEO	

Signatures

Dunson K.
Cheng 05/16/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 468 shares acquired through dividend reinvestment year-to-date.
- (2) The option is fully exercisable.
- (3) The option vests in 5 equal annual installments beginning 1/18/02.
- (4) The option vests in 5 equal annual installments beginning 2/21/03.
- (5) The option vests in 5 equal annual installments beginning 1/16/04.
- (6) The option vests in 5 equal annual installments beginning 11/20/04.
- (7) The option vests in 5 equal annual installments beginning 2/17/06.
- (8) 30% exercisable immediately; 10% exercisable on 11/20/05; the rest of the option vests in 3 equal annual installments beginning 11/20/06.
- (9) 40% exercisable on 11/20/05; the rest of the option vests in 3 equal annual installments beginning 11/20/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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