

WILSON CHRISTOPHER J  
Form 4  
May 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILSON CHRISTOPHER J**

2. Issuer Name and Ticker or Trading Symbol  
**CINCINNATI BELL INC [CBB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**221 EAST FOURTH STREET**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/16/2011**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**VP, General Counsel**

(Street)  
**CINCINNATI, OH 45202**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					100,000	I	By Trustee of Executive Deferred Compensation Plan
Common Stock <sup>(1)</sup>	05/16/2011		A	18,921	A \$ 1.39	240,660	D
Common Stock <sup>(2)</sup>	05/16/2011		F	12,027	D \$ 3.13	228,633	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date		Title
Option to Buy <sup>(3)</sup>	\$ 16.42						09/05/2002	09/05/2011	Common Stock	1,0
Option to Buy <sup>(3)</sup>	\$ 9.645						12/04/2002	12/04/2011	Common Stock	7,4
Option to Buy <sup>(3)</sup>	\$ 3.48						12/05/2003	12/05/2012	Common Stock	20,
Option to Buy <sup>(3)</sup>	\$ 5.655						12/04/2004	12/04/2013	Common Stock	51,
Option to Buy <sup>(3)</sup>	\$ 3.7						12/03/2004	12/03/2014	Common Stock	75,
Option to Buy <sup>(3)</sup>	\$ 3.995						12/01/2005	12/01/2015	Common Stock	77,
Option to Buy <sup>(3)</sup>	\$ 4.735						12/08/2007	12/08/2016	Common Stock	100
Option to Buy <sup>(4)</sup>	\$ 4.91						12/07/2008	12/07/2017	Common Stock	100
Option to Buy <sup>(4)</sup>	\$ 1.67						12/05/2009	12/05/2018	Common Stock	210
Option to Buy <sup>(4)</sup>	\$ 1.39						01/30/2010	01/30/2019	Common Stock	74,
Stock Appreciation Right <sup>(5)</sup>	\$ 1.39						01/30/2010	01/30/2019	Common Stock	126
Option to Buy <sup>(4)</sup>	\$ 2.91						01/29/2011	01/29/2020	Common Stock	206
Stock Appreciation	\$ 2.54						12/07/2011	12/07/2020	Common Stock	176

