

RANGE RESOURCES CORP
 Form 4
 January 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Farquharson Alan W

2. Issuer Name and Ticker or Trading Symbol
 RANGE RESOURCES CORP
 [RRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

100 THROCKMORTON SUITE
 1200

01/07/2008

Sr. Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

FORT WORTH, TX 76102

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	01/07/2008		M			21,060	\$ 3.8867	21,060	D	
Common Stock	01/07/2008		M			20,029	\$ 3.8867	41,089	D	
Common Stock	01/07/2008		M			9,460	\$ 3.8867	50,549	D	
Common Stock	01/07/2008		M			14,311	\$ 6.9867	64,860	D	
Common Stock	01/07/2008		S			41,088	\$ 51.0787	23,722	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 3.8867	01/07/2008		M	9,460	02/12/2004 02/12/2008	Common Stock	9,460
Incentive Stock Option (right to buy)	\$ 6.9867	01/07/2008		M	14,311	02/11/2005 02/11/2009	Common Stock	14,311
Non-Qualified Stock Option (right to buy)	\$ 3.8867	01/07/2008		M	21,060	02/12/2004 02/12/2008	Common Stock	21,060
Non-Qualified Stock Option (right to buy)	\$ 3.8867	01/07/2008		M	20,029	02/12/2004 02/12/2008	Common Stock	20,029

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Farquharson Alan W 100 THROCKMORTON SUITE 1200 FORT WORTH, TX 76102			Sr. Vice President	

Signatures

Rodney L. Waller by Power of Attorney
01/09/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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