DEVRY INC Form 4 April 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

6607 LEE COURT

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading TAYLOR RONALD L Symbol

(Middle)

(First)

DEVRY INC [DV] (Check all applicable) 3. Date of Earliest Transaction

Issuer

(Month/Day/Year) 04/25/2008

X_ Director 10% Owner __X_ Other (specify Officer (give title below) below) Senior Advisor/Director

5. Relationship of Reporting Person(s) to

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BURR RIDGE, IL 60527

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) Owned Ownership (Instr. 8) (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 1,200 04/25/2008 S D \$ 55.01 1,244,515 D Stock (1) Common 04/25/2008 S 800 (1) D \$ 55.04 1,243,715 D Stock Common S 100 (1) D 04/25/2008 \$ 55.19 1,243,615 D Stock Common 2,200 D 04/25/2008 S \$ 55.24 1,241,415 D Stock Common 04/25/2008 S 100⁽¹⁾ D D \$ 55.27 1,241,315 Stock

Edgar Filing: DEVRY INC - Form 4

Common Stock	04/25/2008	S	2,100 (1)	D	\$ 55.31	1,239,215	D
Common Stock	04/25/2008	S	400 (1)	D	\$ 55.32	1,238,815	D
Common Stock	04/25/2008	S	800 (1)	D	\$ 55.325	1,238,015	D
Common Stock	04/25/2008	S	500 (1)	D	\$ 55.39	1,237,515	D
Common Stock	04/25/2008	S	1,000 (1)	D	\$ 55.454	1,236,515	D
Common Stock	04/25/2008	S	100 (1)	D	\$ 55.495	1,236,415	D
Common Stock	04/25/2008	S	1,100 (1)	D	\$ 55.56	1,235,315	D
Common Stock	04/25/2008	S	200 (1)	D	\$ 55.59	1,235,115	D
Common Stock	04/25/2008	S	900 (1)	D	\$ 55.62	1,234,215	D
Common Stock	04/25/2008	S	200 (1)	D	\$ 55.64	1,234,015	D
Common Stock	04/25/2008	S	1,500 (1)	D	\$ 55.71	1,232,515	D
Common Stock	04/25/2008	S	200 (1)	D	\$ 55.715	1,232,315	D
Common Stock	04/25/2008	S	100 (1)	D	\$ 55.725	1,232,215	D
Common Stock	04/25/2008	S	800 (1)	D	\$ 55.73	1,231,415	D
Common Stock	04/25/2008	S	200 (1)	D	\$ 55.75	1,231,215	D
Common Stock	04/25/2008	S	500 (1)	D	\$ 55.77	1,230,715	D
Common Stock	04/25/2008	S	100 (1)	D	\$ 55.775	1,230,615	D
Common Stock	04/25/2008	S	200 (1)	D	\$ 55.785	1,230,415	D
Common Stock	04/25/2008	S	100 (1)	D	\$ 55.79	1,230,315	D
Common Stock	04/25/2008	S	100 (1)	D	\$ 55.8	1,230,215	D
	04/25/2008	S	100 (1)	D	\$ 55.82	1,230,115	D

Common Stock						
Common Stock	04/25/2008	S	200 (1) D	\$ 55.9	1,229,915	D
Common Stock	04/25/2008	S	400 (1) D	\$ 55.93	1,229,515	D
Common Stock	04/25/2008	S	100 <u>(1)</u> D	\$ 55.94	1,229,415	D
Common Stock	04/25/2008	S	400 (1) D	\$ 55.945	1,229,015	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
TAYLOR RONALD L 6607 LEE COURT BURR RIDGE, IL 60527	X			Senior Advisor/Director		

Signatures

By: Debi Rouse For: Ronald L. Taylor 04/29/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to an active 10b5-1 Trading Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4