

KOTZABASAKIS MANOLIS E
 Form 4
 March 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KOTZABASAKIS MANOLIS E

2. Issuer Name and Ticker or Trading Symbol
 ASPEN TECHNOLOGY INC /DE/ [AZPN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 WHEELER RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/05/2010

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 SVP, Sales and Strategy

BURLINGTON, MA 01803

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/05/2010		M		20,000 A \$ 2.5	93,583	D
Common Stock	03/05/2010		S		20,000 D \$ 9.6811	73,583	D
Common Stock	03/08/2010		M		2 A \$ 2.98	73,585	D
Common Stock	03/08/2010		M		545 A \$ 2.98	74,130	D
Common Stock	03/08/2010		M		5,000 A \$ 2.5	79,130	D

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Common Stock 03/08/2010 S 5,547 D \$ 9,6126 73,583 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Option (Right to Buy)	\$ 2.5	03/05/2010		M	20,000	12/31/2006 ⁽¹⁾ 12/22/2012	Common Stock 20,000
Common Stock Option (Right to Buy)	\$ 2.98	03/08/2010		M	2	08/19/2002 ⁽²⁾ 08/19/2012	Common Stock 2
Common Stock Option (Right to Buy)	\$ 2.98	03/08/2010		M	545	08/19/2002 ⁽³⁾ 08/19/2012	Common Stock 545
Common Stock Option (Right to Buy)	\$ 2.5	03/08/2010		M	5,000	12/31/2006 ⁽⁴⁾ 12/22/2012	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

KOTZABASAKIS MANOLIS E
200 WHEELER RD.
BURLINGTON, MA 01803

SVP, Sales and Strategy

Signatures

F.G. Hammond,
Attorney-In-Fact

03/09/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted at the exercise price of \$2.50 and vested in 16 equal quarterly installments beginning on the last day of the first quarter of 2003.
- (2) The option granted at the exercise price of \$2.98 and was fully vested on the date of grant.
- (3) The option granted at the exercise price of \$2.98 and was fully vested on the date of grant.
- (4) The option was granted at the exercise price of \$2.50 and vested in 16 equal quarterly installments beginning on the last day of the first quarter of 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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