

NEWFIELD EXPLORATION CO /DE/
Form 4
December 27, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dunn George T

2. Issuer Name and Ticker or Trading Symbol
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/26/2007

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President - Mid-Continent

363 N. SAM HOUSTON PKWY E, SUITE 2020

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

HOUSTON, TX 77060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock	12/26/2007		M		15,000	A	\$ 19.02
common stock	12/26/2007		M		15,000	A	\$ 16.25
common stock	12/26/2007		S		200	D	\$ 52.13
common stock	12/26/2007		S		500	D	\$ 52.12
common stock	12/26/2007		S		300	D	\$ 52.11

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common stock	12/26/2007	S	261	D	\$ 52.1	183,538	D
common stock	12/26/2007	S	3,100	D	\$ 52.09	180,438	D
common stock	12/26/2007	S	1,000	D	\$ 52.08	179,438	D
common stock	12/26/2007	S	1,800	D	\$ 52.07	177,638	D
common stock	12/26/2007	S	2,216	D	\$ 52.06	175,422	D
common stock	12/26/2007	S	400	D	\$ 52.05	175,022	D
common stock	12/26/2007	S	1,000	D	\$ 52.04	174,022	D
common stock	12/26/2007	S	1,900	D	\$ 52.03	172,122	D
common stock	12/26/2007	S	1,400	D	\$ 52.02	170,722	D
common stock	12/26/2007	S	2,337	D	\$ 52.01	168,385	D
common stock	12/26/2007	S	4,823	D	\$ 52	163,562	D
common stock	12/26/2007	S	1,463	D	\$ 51.99	162,099	D
common stock	12/26/2007	S	800	D	\$ 51.98	161,299	D
common stock	12/26/2007	S	1,300	D	\$ 51.97	159,999	D
common stock	12/26/2007	S	600	D	\$ 51.96	159,399	D
common stock	12/26/2007	S	1,914	D	\$ 51.95	157,485	D
common stock	12/26/2007	S	200	D	\$ 51.94	157,285	D
common stock	12/26/2007	S	586	D	\$ 51.93	156,699	D
common stock	12/26/2007	S	500	D	\$ 51.92	156,199	D
common stock	12/26/2007	S	300	D	\$ 51.89	155,899	D
	12/26/2007	S	500	D		155,399	D

common stock						\$ 51.82		
common stock	12/26/2007		S	600	D	\$ 51.81	154,799	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option - right to buy	\$ 19.02	12/26/2007		M	15,000	02/09/2002 02/09/2011	common stock	15,000	
employee stock option - right to buy	\$ 16.25	12/26/2007		M	15,000	08/14/2003 08/14/2012	common stock	15,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dunn George T 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060			Vice President - Mid-Continent	

Signatures

George Dunn

12/27/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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