

GRAHAM H DEVON JR  
Form 4  
February 03, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRAHAM H DEVON JR

2. Issuer Name and Ticker or Trading Symbol  
FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1900 WEST LOOP SOUTH, SUITE 1050  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/02/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	02/02/2006		M		6,556 A \$ 11.165	12,556	D
Class B Common Stock	02/02/2006		M		10,000 A \$ 11.165	22,556	D
Class B Common Stock	02/02/2006		M		7,500 A \$ 15.195	30,056	D
Class B Common Stock	02/02/2006		D		6,556 D \$ 63.26	23,500	D

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Common Stock							
Class B Common Stock	02/02/2006	S	200	D	\$ 64.48	23,300	D
Class B Common Stock	02/02/2006	S	300	D	\$ 64.45	23,000	D
Class B Common Stock	02/02/2006	S	1,000	D	\$ 64.43	22,000	D
Class B Common Stock	02/02/2006	S	300	D	\$ 64.42	21,700	D
Class B Common Stock	02/02/2006	S	500	D	\$ 64.4	21,200	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.39	21,100	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.37	21,000	D
Class B Common Stock	02/02/2006	S	1,000	D	\$ 64.31	20,000	D
Class B Common Stock	02/02/2006	S	3,400	D	\$ 64.2	16,600	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.19	16,500	D
Class B Common Stock	02/02/2006	S	5,300	D	\$ 64.18	11,200	D
Class B Common Stock <sup>(4)</sup>	02/02/2006	S	5,200	D	\$ 64.1	6,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Appreciation Rights	\$ 11.165	02/02/2006		M	6,556	08/01/2002 <sup>(1)</sup> 08/01/2011	Class B Common Stock
Options (Right to Buy)	\$ 11.165	02/02/2006		M	10,000	08/01/2002 <sup>(2)</sup> 08/01/2011	Class B Common Stock
Options (Right to Buy)	\$ 15.195	02/02/2006		M	7,500	08/01/2003 <sup>(3)</sup> 08/01/2012	Class B Common Stock

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

GRAHAM H DEVON JR  
1900 WEST LOOP SOUTH, SUITE 1050  
HOUSTON, TX 77027

## Signatures

Kelly C. Simoneaux, on behalf of H. Devon Graham, Jr., pursuant to a power of attorney

02/03/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) Amount beneficially owned following the reported transactions includes 3,500 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.