

SVB FINANCIAL GROUP
Form 4
December 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JENKINS STARK JOHN F

2. Issuer Name and Ticker or Trading Symbol
SVB FINANCIAL GROUP [SIVB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO

3003 TASMAN DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95054

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/01/2006		M ⁽¹⁾		19,374	A	\$ 35.54
							22,352
Common Stock	12/01/2006		S ⁽¹⁾		19,374	D	\$ 46.657
							2,978
Common Stock	12/01/2006		M ⁽¹⁾		5,626	A	\$ 35.54
							8,604
Common Stock	12/01/2006		S ⁽¹⁾		5,626	D	\$ 46.657
							2,978
Common Stock	12/01/2006		J ⁽²⁾		7,500	A	\$ 47.09
							10,478

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Common Stock	12/01/2006	J ⁽³⁾	3,431	D	\$ 47.09	7,047	D	
Common Stock	12/01/2006	S ⁽¹⁾	2,000	D	\$ 46.657	5,047	D	
Common Stock						293	I	By self in 401k/ESOP
Common Stock						3,806	I	By self restricted

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 35.54	12/01/2006		M ⁽¹⁾	5,626	04/23/2005 ⁽⁴⁾	04/23/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 35.54	12/01/2006		M ⁽¹⁾	19,374	04/23/2005 ⁽⁴⁾	04/23/2011	Common Stock
Restricted Stock Unit	\$ 0	12/01/2006		J ⁽²⁾	7,500	12/01/2006	12/01/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JENKINS STARK JOHN F 3003 TASMAN DRIVE SANTA CLARA, CA 95054			CFO	

Signatures

By: Lisa Bertolet as attorney in fact For: John F.
Jenkins-Stark

12/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person as of November 15, 2006.
- (2) The reporting person was granted restricted stock units (RSUs), as previously reported, which have now fully vested and been released.
- (3) The reporting person surrendered company stock to pay for taxes associated with the vesting of a previously reported restricted stock unit.
- (4) Stock options were granted to the reporting person. Vesting will occur annually from the date of grant over 4 years with 25% vesting each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.