Edgar Filing: FIRST TRUST/GALLATIN SPECIALTY FINANCE & FINANCIAL OPPORTUNITIES FUND - Form	Edgar Filing:	: FIRST TRU	IST/GALLATIN	SPECIALTY	FINANCE &	FINANCIAL	OPPORTUNI	TIES FUND -	Form 3
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FIRST TRUST/GALLATIN SPECIALTY FINANCE & FINANCIAL OPPORTUNITIES FUND Form 3 December 07, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> GERSHE	-	-	Statement (Month/Day/Year)		^g 3. Issuer Name and Ticker or Trading Symbol FIRST TRUST/GALLATIN SPECIALTY FINANCE & FINANCIAL OPPORTUNITIES FUND [FGB]					
(Last)	(First)	(Middle)	12/01/2007		4. Relationship of Reporting Person(s) to Issuer				endment, Date Original hth/Day/Year)	
401 S. TRYON ST (Street) CHARLOTTE, NC 28288					(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer <u></u> Other (give title below) (specify below) Director, Gallatin*			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One 		
			TT-	Table I - Non-Derivative Securities Be				Reporting		
(City)	(State)	(Zip)	1a	ble I - N	on-Derivat	ive Securiti	es Be	nericially	y Owned	
1.Title of Security (Instr. 4)			Be	2. Amount of Securitie Beneficially Owned (Instr. 4)		3.4. Nature of Indirect BeneficialOwnershipOwnershipForm:(Instr. 5)Direct (D)or Indirect(I)(Instr. 5)		irect Beneficial		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)										
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (<i>e.g.</i> , puts, calls, warrants, options, convertible securities)										
1. Title of Deri (Instr. 4)	vative Securit	Expi	ate Exercisable and ration Date _{J/Day/Year})	Securitie	and Amount of es Underlying ve Security	4. Conversio or Exercis	se Fo	wnership orm of	6. Nature of Indirect Beneficial Ownership (Instr. 5)	

(Instr. 4)

Expiration Title

Date

Date

Exercisable

Price of

Security

Amount or

Number of

Shares

Derivative

Derivative

Security:

Direct (D)

or Indirect

(I)

OMB APPROVAL OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

(Instr. 5)

Reporting Owners

Reporting Owner Name / Addres	s	Relationships						
1 8		10% Owner	Officer	Other				
GERSHEN RICHARD S 401 S. TRYON ST CHARLOTTE, NC 28288	Â	Â	Director, Gallatin*	Â				
Signatures								
Richard S. Gershen 12	2/07/2007							
** Signature of	Date							

<u>**</u>Signature of Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â **Remarks:** * Asset Management, Inc

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.