NEW JERSEY RESOURCES CORP

Form 4 May 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address AVERSANO NII		g Person *	2. Issuer Name and Ticker or Trading Symbol NEW JERSEY RESOURCES CORP [NJR]	5. Relationship of Rep Issuer (Check all	oorting Person(s) to
(Last) (CONEW JERSI CORPORATION RD	EY RESOU		3. Date of Earliest Transaction (Month/Day/Year) 05/12/2008	X Director Officer (give title below)	10% Owner Other (specify below)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WALL, NJ 07719

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit DID Dispos (Instr. 3, 4)	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/12/2008		M	11,250	A	\$ 15.1667	19,147.452	D	
Common Stock	05/12/2008		S	9,150	D	\$ 32.92	9,997.452	D	
Common Stock	05/12/2008		S	600	D	\$ 32.93	9,397.452	D	
Common Stock	05/12/2008		S	500	D	\$ 32.94	8,897.452	D	
	05/12/2008		S	500	D	\$ 32.95	8,397.452	D	

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Common Stock							
Common Stock	05/12/2008	S	100	D	\$ 32.96	8,297.452	D
Common Stock	05/12/2008	S	400	D	\$ 32.97	7,897.452 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secur Acqu or Di (D)	rities ired (A) sposed of : 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option (Right-To-Buy)	\$ 15.1667 (2)	05/12/2008		M		11,250	09/09/1999(3)	09/08/2008	Common Stock

Relationships

Reporting Owners

Ketationships					
Director	10% Owner	Officer	Other		
X					
05/	13/2008				
	Date				
	X 05/	Director 10% Owner	Director 10% Owner Officer X 05/13/2008	Director 10% Owner Officer Other X 05/13/2008	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total reflects change due to 3 for 2 stock split as of 3/3/08.
- (2) Price reflects change due to 3 for 2 stock split as of 3/3/08.
- (3) Options are exerciseable 25% each year beginning the first anniversary date of the grant, which was September 9, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.