

Meritage Homes CORP
Form 4
August 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 4 or
Form 5
obligations
may continue.
*See Instruction
1(b).*

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SARVER ROBERT GARY

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Meritage Homes CORP [MTH]

3. Date of Earliest Transaction
(Month/Day/Year)
08/13/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|---|--------------------------------------|---|-------|-----------------------|--|--|---|
| | | | | Code | V | Amount or Price | | | |
| Common Stock | 08/13/2007 | | P | | 1,200 | A \$ 19.37 | 918,200 | I | See note (1) |
| Common Stock | 08/13/2007 | | P | | 1,100 | A \$ 19.38 | 919,300 | I | See note (1) |
| Common Stock | 08/13/2007 | | P | | 5,000 | A \$ 19.4 | 924,300 | I | See note (1) |
| Common Stock | 08/13/2007 | | P | | 300 | A \$ 19.41 | 924,600 | I | See note (1) |
| Common Stock | 08/13/2007 | | P | | 2,200 | A \$ 19.42 | 926,800 | I | See note (1) |
| | 08/13/2007 | | P | | 2,500 | A \$ 19.5 | 929,300 | I | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|--------------|
| Common Stock | | | | | | | | See note (1) |
| Common Stock | 08/13/2007 | P | 225 | A | \$ 19.63 | 929,525 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 2,275 | A | \$ 19.65 | 931,800 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 1,000 | A | \$ 19.99 | 932,800 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 311 | A | \$ 20.1 | 933,111 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 689 | A | \$ 20.13 | 933,800 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 300 | A | \$ 20.21 | 934,100 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 700 | A | \$ 20.22 | 934,800 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 1,000 | A | \$ 20.23 | 935,800 | I | See note (1) |
| Common Stock | 08/13/2007 | P | 1,000 | A | \$ 20.6 | 936,800 | I | See note (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SARVER ROBERT GARY | | | X | |

Signatures

Robert G.
Sarver

08/14/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting,
(1) purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.

Remarks:

This is the second of two Form 4s filed to report purchases made on 8/13/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.