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PIMCO MUNICIPAL INCOME FUND III

Form NSAR-A

May 24, 2011

PAGE 1  
000 A000000 03/31/2011  
000 C000000 0001181506  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 PIMCO MUNICIPAL INCOME FUND III  
001 B000000 811-21187  
001 C000000 2127393371  
002 A000000 1345 AVENUE OF THE AMERICAS  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10105  
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008 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC  
008 B000001 A  
008 C000001 801-57798  
008 D010001 NEW YORK  
008 D020001 NY  
008 D030001 10105  
008 A000002 PACIFIC INVESTMENT MANAGEMENT COMPANY LLC  
008 B000002 S  
008 C000002 801-48187  
008 D010002 NEWPORT BEACH  
008 D020002 CA  
008 D030002 92660  
010 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC  
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012 A000001 BNY Mellon  
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013 A000001 PRICewaterhouseCOOPERS LLP  
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014 A000001 ALLIANZ GLOBAL INVESTORS DISTRIBUTORS LLC  
PAGE 2  
014 B000001 8-041811  
014 A000002 PIMCO INVESTMENTS LLC  
014 B000002 8-68686  
015 A000001 STATE STREET BANK & TRUST CO.  
015 B000001 C  
015 C010001 BOSTON

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 022 A000002 STATE STREET BANK & TRUST CO.  
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 022 C000002 9258  
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 022 A000003 CITIGROUP INC.  
 022 B000003 52-1568099  
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 022 A000004 ROYAL BANK OF CANADA  
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 022 A000005 MORGAN STANLEY  
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 022 A000006 BARCLAYS CAPITAL, INC.  
 022 B000006 06-1031656  
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 022 A000007 UBS AG  
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 022 B000008 56-0906609  
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 022 A000009 JPMORGAN CHASE & CO.  
 022 B000009 13-3224016  
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 022 A000010 MESIROW CAPITAL INC  
 022 B000010 36-3194849

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SIGNATURE	LAWERENCE G. ALTADONNA	
TITLE	TREASURER	