Edgar Filing: CRT PROPERTIES INC - Form 4

CRT PROP	PERTIES INC										
Form 4											
February 18	8, 2005										
FORM	ЛД								OMB AF	PPROVAL	
	UNITED	STATES		RITIES A ashington			IGE C	OMMISSION	OMB Number:	3235-0287	
Check t				_					Expires:	January 31,	
if no lo subject	STATEN	STATEMENT OF CHANGES IN BENEFICIAL O					WN OWI	NERSHIP OF	2005		
Section		SECURITIES							Estimated average burden hours per		
Form 4									response	. 0.5	
Form 5 obligati							•	e Act of 1934,			
may con	Section 17			•	•	- ·		1935 or Section	l		
See Inst		30(h)	of the I	nvestmen	t Compar	iy Act	of 194	0			
1(b).											
(Print or Type	Responses										
(I mit of Type	(Responses)										
1. Name and Address of Reporting Person [*] 2. Issuer Name and Ticker or Tra					Trading		5. Relationship of Reporting Person(s) to				
CROCKER THOMAS J Symbol								Issuer			
			CRT P	ROPERT	TIES INC	[CRO]		(Check	all applicable		
(Last)	(First) (Middle)	3. Date of	of Earliest 7	Fransaction			(· F F	,	
				Day/Year)				_X_ Director		Owner	
433 PLAZ	A REAL STE 335	5	02/16/2	2005				X Officer (give below)	title Othe below)	er (specify	
								· · · · · · · · · · · · · · · · · · ·	xecutive Offic	er	
	(Street)		4. If Am	endment, D	Date Origina	1		6. Individual or Joi	int/Group Filin	g(Check	
· · · · · · · · · · · · · · · · · · ·			-				Applicable Line)				
				·				_X_ Form filed by O			
BOCA RA	TON, FL 33432							Form filed by Me Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securiti	ies Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemo	ed	3.	4. Securiti	es Acqu	ired (A) 5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution	Date, if	Transactio	omr Dispose			Securities	Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4	and 5)		Beneficially	Form:	Beneficial	
		(Month/Da	iy/Year)	(Instr. 8)				Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)	
						<i>.</i>		Reported	(I)	(1130. 4)	
						(A) or		Transaction(s)	(Instr. 4)		
				Code V	Amoun			e (Instr. 3 and 4)			
Common	02/18/2005			A(1)	10,181.3		\$	390,613.313	D		
Stock	02/10/2003			$\mathbf{A}^{(2)}$	10,101.2	64 A	22.8	3 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of D or Securities Acqu Disposed of (D (Instr. 3, 4, and	iired (A) or)	6. Date Exer Expiration D (Month/Day)	Date	7. Title and Au Underlying Se (Instr. 3 and 4)
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
2002 Long Term Incentive Plan Units ("LTI Units") <u>(3)</u>	\$ 22.8	02/16/2005		A	30,544.019		<u>(3)</u>	<u>(3)</u>	Common Shares
2002 LTI Units <u>(4)</u>	\$ 22.8	02/18/2005		М		10,181.34	(3)	(3)	Common Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CROCKER THOMAS J 433 PLAZA REAL STE 335 BOCA RATON, FL 33432	Х		Chief Executive Officer				

Signatures

/s/ Thomas J. Crocker	02/18/2005		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This entry reflects Mr. Crocker's election to receive a portion of his vested 2002 Long Term Incentive Plan units in shares of Common Stock. See footnote (3)to Table II.
- (2) The aggregate reflects in part a correction to the share number listed on the Form 4 filed on 1/19/2004 due to an error in the stock price for that entry.

2002 Long Term Investment Plan units vested on 2/16/05. Each participant has the option to convert his shares into any combination of(3) the following (i) receive a vested amount in cash, (ii) receive a vested amount in common shares, or (iii) have a vested amount credited to an unfunded deferred investment account established by the CRT Properties, Inc.

(4) This entry reflects Mr. Crocker's election to receive a portion of his vested 2002 LTI Units in shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.