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EAGLE BANCO	RP INC									
Form 4										
January 18, 2008										
FORM 4			an aru			CTT A MOT			PPROVAL	
Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 average urs per . 0.5	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respo	nses)									
1. Name and Addres MURPHY THO		2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
			EAGLE BANCORP INC [EGBN]				(Check all applicable)			
(Last) (First) (Middle) 11015 MIDDLESHIRE PLACE			3. Date of Earliest Transaction (Month/Day/Year) 01/16/2008			Director 10% Owner X_ Officer (give title Other (specify below) below) President-Mont. Cty. sub Bank				
(4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person						
NORTH BETHE	ESDA, MD 2						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price				
Reminder: Report or	n a separate line	e for each cla	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
					inforn requir	nation con ed to resp lys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of 8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities I
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Options Under 2006 Stock Plan	\$ 13.0543	01/16/2008		Α	1,333	01/16/2008	01/15/2018	Common Stock	1,333
Incentive Options Under 2006 Stock Plan	\$ 13.0543	01/16/2008		A	1,333	01/16/2009	01/15/2018	Common Stock	1,333
Incentive Options Under 2006 Stock Plan	\$ 13.0543	01/16/2008		A	1,334	01/16/2010	01/15/2018	Common Stock	1,334

Reporting Owners

Relationships							
Director	10% Owner	Officer	Other				
		President-Mont. Cty. sub Bank					
	Director	Director 10% Owner	Director 10% Owner Officer				

Signatures

/s/ Thomas David 01/18/2008 Murphy

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.