JHA SANJAY K
Form 4
July 28, 2008

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person [*] **JHA SANJAY K**	2. Issuer Name **and** Ticker or Trading Symbol **QUALCOMM INC/DE [QCOM]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)　　　(First)　　　(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/24/2008	_____ Director 　　　 _____ 10% Owner __X__ Officer (give title _____ Other (specify below) 　　　 below) 　　COO, EVP & Group President QCT
5775 MOREHOUSE DR.		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
SAN DIEGO, CA 92121-1714		
(City)　　　(State)　　　(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/24/2008		M		4,600	A	$ 18	29,416	I	by Trust (1)
Common Stock	07/24/2008		S(2)		4,600	D	$ 53.8	24,816	I	by Trust (1)
Common Stock	07/24/2008		M		20,319	A	$ 18.29	45,135	I	by Trust (1)
Common Stock	07/24/2008		S(2)		20,319	D	$ 53.8	24,816	I	by Trust (1)
Common Stock	07/24/2008		M		81	A	$ 18.29	24,897	I	by Trust (1)

Common Stock	07/24/2008		S[(2)]	81	D	$ 54.315	24,816	I	by Trust [(1)]
Common Stock	07/24/2008		M	93,994	A	$ 18.29	118,810	I	by Trust [(1)]
Common Stock	07/24/2008		S[(2)]	93,994	D	$ 53.8	24,816	I	by Trust [(1)]
Common Stock	07/24/2008		M	31,006	A	$ 18.29	55,822	I	by Trust [(1)]
Common Stock	07/24/2008		S[(2)]	31,006	D	$ 54.315	24,816	I	by Trust [(1)]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, **puts, calls, warrants, options, convertible securities**)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
									Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V	(A)	(D)					
Non-Qualified Stock Option (right to buy)	$ 18	07/24/2008		M		4,600			[(3)]	10/17/2012	Common Stock	4,6
Non-Qualified Stock Option (right to buy)	$ 18.29	07/24/2008		M		20,319			[(3)]	02/06/2013	Common Stock	20,3
Non-Qualified Stock Option (right to buy)	$ 18.29	07/24/2008		M		81			[(3)]	02/06/2013	Common Stock	8
Non-Qualified Stock Option (right to buy)	$ 18.29	07/24/2008		M		93,994			[(3)]	02/06/2013	Common Stock	93,9
Non-Qualified Stock Option (right to buy)	$ 18.29	07/24/2008		M		31,006			[(3)]	02/06/2013	Common Stock	31,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JHA SANJAY K 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			COO, EVP & Group President QCT	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Sanjay K. Jha	07/28/2008
<u>**</u>Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Securities held by Sanjay K. Jha and Fiona Mackin-Jha Trustees for the Jha Family Trust dtd. 1/4/00.

(2)   The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(3)   The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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