

Edgar Filing: Aventura Holdings Inc. - Form 10QSB/A

Aventura Holdings Inc.
Form 10QSB/A
January 20, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A
(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the Quarter Ended March 31, 2005.

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

Commission File Number 814-00703

AVENTURA HOLDINGS, INC.

(Exact name of small business issuer as specified in its charter)

Florida
(State or other jurisdiction
of incorporation or organization)

65-024624
(IRS Employer
Identification No.)

2650 Biscayne Boulevard, First Floor, Miami, Florida 33137
(Address of principal executive offices)

(305) 937-2000
(Issuer's telephone number)

Aventura Holdings, Inc.
20533 Biscayne Boulevard, Suite 1122, Aventura, Florida 33180
(Former name, former address and former fiscal year,
if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

The number of shares of common stock outstanding as of December 14, 2005 was 1,750,657,813.

Transitional Small Business Disclosure Format (check one): Yes No

Edgar Filing: Aventura Holdings Inc. - Form 10QSB/A

PART I.	FINANCIAL INFORMATION	3
Item 1.	Financial statements	3
	Balance Sheet as of March 31, 2005 (unaudited)	3
	Statements of Operations from January 1, 2005 through March 15, 2005 (Pre-BDC), from March 16, 2005 through March 31, 2005 (Post-BDC) and for the three months ended March 31, 2004 (unaudited)	4
	Statements of Cash Flows for the three months ended March 31, 2005 and 2004 (unaudited)	5
	Statement of Changes in Net Assets from March 16, 2005 To March 31, 2005(unaudited)	6
	Schedule of Investments as of March 31, 2005 (unaudited)	7
	Schedule of Financial Highlights from March 16, 2005 through March 31, 2005 (unaudited)	8
	Notes to Financial Statements (unaudited)	9
Item 2.	Management's Discussion and Analysis or Plan of Operations	14
Item 3.	Controls and Procedures	19
PART II.	OTHER INFORMATION	20
Item 1.	Legal Proceedings	20
Item 2.	Unregistered Sales of Equity Securities and Use of Proceeds	20
Item 3.	Defaults Upon Senior Securities	20
Item 4.	Submission of Matters to a Vote of Security Holders	20
Item 5.	Other Information	20
Item 6.	Exhibits	21
	SIGNATURES	21
	CERTIFICATIONS	22

PART I. FINANCIAL INFORMATION

Item 1.	Financial statements
---------	----------------------

AVENTURA HOLDINGS, INC. F/K/A SUN NETWORK GROUP, INC.
BALANCE SHEET
MARCH 31, 2005

Edgar Filing: Aventura Holdings Inc. - Form 10QSB/A

	(unaudited)
ASSETS:	
Current Assets:	
Cash and cash equivalents	\$ 4,110
Total Current Assets	----- 4,110 -----
Investments	----- - -----
TOTAL ASSETS	\$ 4,110 =====
LIABILITIES & SHAREHOLDERS' EQUITY:	
Current Liabilities:	
Accounts payable	\$ 15,625
Due to stockholder	93,500
Total Current Liabilities	----- 109,125 -----
Shareholder Equity:	
Common Stock; \$0.001 par value; 5,000,000,000 shares authorized; 323,657,813 shares issued and outstanding	323,658
Additional Paid in Capital	8,218,502
Accumulated Deficit	(8,647,175)
Total Shareholders' Equity	----- (105,015) -----
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	\$ 4,110 =====
	\$ (0.00) =====