

OWENS ILLINOIS INC /DE/
Form 3
January 28, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Galindo Sergio B.O.			(Month/Day/Year)	OWENS ILLINOIS INC /DE/ [OI]	
(Last)	(First)	(Middle)	01/23/2014	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
ONE MICHAEL OWENS WAY				(Check all applicable)	
(Street)				____ Director	____ 10% Owner
PERRYSBURG,Â OHÂ 43551-2999				____ Officer	____ Other
(City)	(State)	(Zip)		(give title below) (specify below)	Sr. VP, Pres Asia/Pacific
					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock (Direct)	14,413	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Date	Title	Amount or Number of Shares		

(I)
(Instr. 5)

Stock Option 3/07/08 \$53.00	03/07/2009 ⁽¹⁾	03/07/2015	Common Stock (Direct)	1,585	\$ 53	D	Â
Stock Option 3/07/10 \$31.03	03/07/2011 ⁽¹⁾	03/07/2017	Common Stock (Direct)	2,066	\$ 31.03	D	Â
Stock Option 3/07/11 \$29.89	03/07/2012 ⁽¹⁾	03/07/2018	Common Stock (Direct)	2,322	\$ 29.89	D	Â
Stock Option 3/07/12 \$22.69	03/07/2013 ⁽¹⁾	03/07/2019	Common Stock (Direct)	3,265	\$ 22.69	D	Â
Stock Option (3/07/2013 \$26.07)	03/07/2014 ⁽¹⁾	03/07/2020	Common Stock (Direct)	4,039	\$ 26.07	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Galindo Sergio B.O. ONE MICHAEL OWENS WAY PERRYSBURG, OH 43551-2999	Â	Â	Â Sr. VP, Pres Asia/Pacific	Â

Signatures

James W. Baehren for Sergio B.O.
Galindo 01/27/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options become exercisable in annual 25% increments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.