AMERISTAR CASINOS INC

Form 4

March 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MONALY JOSEPH

(First)

2. Issuer Name and Ticker or Trading

Symbol

AMERISTAR CASINOS INC

[ASCA]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

3773 HOWARD HUGHES

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/03/2005

_X__ Director 10% Owner Officer (give title Other (specify

PKWY, SUITE 490S

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LAS VEGAS, NV 89109

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price		d of (D)	Securities Ownership In Beneficially Form: Direct E Owned (D) or C		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/03/2005		M	750	A	\$ 8.69	1,250	D	
Common Stock	03/03/2005		S	750	D	\$ 50.75	500	D	
Common Stock	03/04/2005		M	9,250	A	\$ 8.69	9,750	D	
Common Stock	03/04/2005		M	7,500	A	\$ 26.445	17,250	D	
Common Stock	03/04/2005		M	7,500	A	\$ 20.45	24,750	D	

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Common Stock	03/04/2005	S	1,000	D	\$ 50.75	23,750	D
Common Stock	03/04/2005	S	7,750	D	\$ 50.77	16,000	D
Common Stock	03/04/2005	S	2,500	D	\$ 50.79	13,500	D
Common Stock	03/04/2005	S	7,700	D	\$ 50.8	5,800	D
Common Stock	03/04/2005	S	1,000	D	\$ 50.81	4,800	D
Common Stock	03/04/2005	S	2,800	D	\$ 50.85	2,000	D
Common Stock	03/04/2005	S	1,500	D	\$ 50.9	500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.69	03/03/2005		M		750	04/29/2002	04/30/2011	Common Stock	750
Stock Options (Right to buy)	\$ 8.69	03/04/2005		M		9,250	04/29/2002	04/30/2011	Common Stock	9,250
Stock Options	\$ 20.45	03/04/2005		M		7,500	07/18/2004	07/18/2013	Common Stock	7,500

(Right to buy)

Stock

Options (Right to \$ 26.445 03/04/2005 M 7,500 06/06/2003 06/07/2012 Common Stock 7,500

buy)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MONALY JOSEPH

X

MONALY JOSEPH 3773 HOWARD HUGHES PKWY SUITE 490S LAS VEGAS, NV 89109

Signatures

Peter C. Walsh, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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