

GUNDERMANN PETER J
Form 4
December 18, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUNDERMANN PETER J

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
130 COMMERCE WAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/14/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT/CEO

EAST AURORA, NY 14052

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
\$.01 PV COMMON STOCK	12/14/2017		M		4,968 A \$ 13.22	45,763	D
\$.01 PV COMMON STOCK	12/14/2017		F		4,968 D \$ 40.23	40,795	D
\$.01 PV CLASS B STOCK	12/14/2017		M		12,431 A \$ 13.22	535,158	D
\$.01 PV CLASS B	12/14/2017		F		4,357 D \$ 40.23	531,551	D

STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Der. Sec. (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION	\$ 13.22	12/14/2017		M	4,968	12/19/2008	12/19/2017	\$.01 PV COM STK	4,968
OPTION	\$ 13.22	12/14/2017		M	12,431	12/19/2008	12/19/2017	\$.01 PV CL B STK	12,431
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV COM STK	35,451
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV CL B STK	51,588
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV COM STK	37,480
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV CL B STK	52,812
OPTION	\$ 8.82					12/02/2011	12/02/2020		14,700

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						\$.01 PV COM STK	
OPTION	\$ 8.82		12/02/2011	12/02/2020	\$.01 PV CL B STK	20,714	
OPTION	\$ 15.63		12/01/2012	12/01/2021	\$.01 PV COM STK	10,700	
OPTION	\$ 15.63		12/01/2012	12/01/2021	\$.01 PV CL B STK	12,734	
OPTION	\$ 10.58		11/29/2013	11/29/2022	\$.01 PV COM STK	18,700	
OPTION	\$ 10.58		11/29/2013	11/29/2022	\$.01 PV CL B STK	16,912	
OPTION	\$ 32.72		12/11/2014	12/11/2023	\$.01 PV COM STK	8,300	
OPTION	\$ 32.72		12/11/2014	12/11/2023	\$.01 PV CL B STK	4,872	
OPTION	\$ 35.46		12/11/2015	12/11/2024	\$.01 PV COM STK	10,100	
OPTION	\$ 35.46		12/11/2015	12/11/2024	\$.01 PV CL B STK	3,257	
OPTION	\$ 31.88		12/03/2016	12/03/2025	\$.01 PV COM STK	13,700	
Option	\$ 31.88		12/03/2016	12/03/2025		2,055	

						\$.01 PV CL B STK	
Option	\$ 36.52			12/14/2017	12/14/2026	\$.01 PV COM STK	14,460
Option	\$ 40.95			12/12/2018	12/12/2027	\$.01 PV COM STK	26,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052	X		PRESIDENT/CEO	

Signatures

/S/JULIE DAVIS, AS POWER OF ATTORNEY FOR PETER J. GUNDERMANN

12/18/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.