

WELLS FARGO & COMPANY/MN  
Form 4  
April 12, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERKSHIRE HATHAWAY INC

2. Issuer Name and Ticker or Trading Symbol  
WELLS FARGO & COMPANY/MN [WFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3555 FARNAM STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/10/2017

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

OMAHA, NE 68131

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					2,009,000 <sup>(1)</sup>	D	
Common Stock	04/10/2017		S	1,305,528	\$ 54.7113 <sub>(2)</sub>	I	Please see footnotes. <sub>(3) (4) (5) (6)</sub>
Common Stock	04/11/2017		S	3,497,733	\$ 53.7632 <sub>(7)</sub>	I	Please see footnotes. <sub>(3) (4) (5) (6)</sub>
Common Stock	04/12/2017		S	2,331,186	\$ 53.3839 <sub>(8)</sub>	I	Please see footnotes. <sub>(3) (4) (5) (6)</sub>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERKSHIRE HATHAWAY INC 3555 FARNAM STREET OMAHA, NE 68131		X		
BUFFETT WARREN E 3555 FARNAM STREET OMAHA, NE 68131		X		

## Signatures

/s/ Warren E. Buffett, on behalf of himself and each other reporting person hereunder

04/12/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned directly by Warren E. Buffett, who is a reporting person hereunder.

- (2) The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$54.32 to \$55.24, inclusive. The reporting persons undertake to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (7) and (8) to this Form 4.

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(3) 497,165,023 of the total reported securities are owned directly by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): AmGUARD Insurance Company (229,500), Atlanta International Insurance Company (57,000), Berkshire Hathaway Assurance Corporation (3,033,500), Berkshire Hathaway Direct Insurance Company (320,000), Berkshire Hathaway Homestate Insurance Company (16,450,000), Berkshire Hathaway Life Insurance Company of Nebraska (5,250,000), Berkshire Hathaway Specialty Insurance Company (15,146,100), BH Finance LLC (6,812,857), Brilliant National Services, Inc. (194,000), California Insurance Company (575,000), Central States Indemnity Co. of Omaha (1,485,000), Columbia Insurance Company (74,533,819), Commercial Casualty Insurance Company (190,000), Continental Indemnity Company (126,000), Cypress Insurance Company (820,000), EastGUARD Insurance Company (97,000), Finial Reinsurance Company (1,160,000), First Berkshire Hathaway Life Insurance Company (53,500),

(4) Continued from footnote 3: Government Employees Insurance Company (26,646,700), GEICO Advantage Insurance Company (350,000), GEICO Casualty Company (1,776,000), GEICO Choice Insurance Company (350,000), GEICO Indemnity Company (6,596,500), GEICO Marine Insurance Company (186,000), GEICO Secure Insurance Company (350,000), General Re Life Corporation (2,165,000), General Reinsurance Corporation (20,715,200), General Star Indemnity Company (1,432,000), General Star National Insurance Company (113,000), Genesis Insurance Company (170,000), The Medical Protective Company (9,272,000), Mount Vernon Fire Insurance Company (1,722,600), National Fire & Marine Insurance Company (55,776,330), National Indemnity Company (229,158,757), National Liability & Fire Insurance Company (2,788,000), Nebraska Furniture Mart, Inc. (1,609,720), National Indemnity Company of Mid America (404,000), National Indemnity Company of the South (460,000), NorGUARD Insurance Company (485,000),

(5) Continued from footnote 4: Oak River Insurance Company (383,000), Old United Casualty Company (778,000), Precision Steel Warehouse, Inc. (800,000), Princeton Insurance Company (995,000), Radnor Specialty Insurance Company (48,000), Redwood Fire and Casualty Insurance Company (1,475,940), The Fechheimer Brothers Company (1,700,000), United States Liability Insurance Company (1,030,000), U.S. Underwriters Insurance Company (275,000), and WestGUARD Insurance Company (620,000). In order to avoid double counting, shares of Common Stock reported as being owned by each of these subsidiaries only reflect shares that are owned directly by such subsidiary, and do not reflect any shares that such subsidiary may be deemed to beneficially own by virtue of ownership or control of any other subsidiary otherwise reported in this Form 4.

(6) Continued from footnote 5: As Berkshire is in the chain of ownership of each subsidiary listed above, it may be deemed presently to both beneficially own and have a pecuniary interest in all shares of Common Stock presently directly owned by such subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, the shares of Common Stock presently owned by each of these subsidiaries. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$53.265 to \$54.25, inclusive.

(8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$53.055 to \$54.00, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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