

SYNCHRONOSS TECHNOLOGIES INC

Form 4

August 08, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
McCormick James M

2. Issuer Name and Ticker or Trading Symbol  
SYNCHRONOSS  
TECHNOLOGIES INC [SNCR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

VERTEK CORPORATION, 463  
MOUNTAIN VIEW DRIVE

(Street)

COLCHESTER, VT 05446

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
08/04/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 08/04/2016                           |  | M                              |   | 10,000  | A  | \$ 14                             |
| Common Stock                    | 08/04/2016                           |  | M                              |   | 10,000  | A  | \$ 14                             |
| Common Stock                    | 08/04/2016                           |  | M                              |   | 7,500   | A  | \$ 15.89                          |
| Common Stock                    | 08/04/2016                           |  | S                              |   | 27,500  | D  | \$ 40                             |
| Common Stock                    |                                      |  |                                |   | 87,000  | I  |                                   |

by Vertek Corporation

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Purchase)           | \$ 14  | 01/03/2007                           |  | M                              | 10,000  | 02/03/2008 <sup>(2)</sup> 01/03/2017                     | Common Stock  | 10,000                     |
| Stock Option (Right to Purchase)           | \$ 14  | 01/03/2007                           |  | M                              | 10,000  | 02/03/2008 <sup>(2)</sup> 01/03/2017                     | Common Stock  | 10,000                     |
| Stock Option (Right to Purchase)           | \$ 15.89   | 01/05/2010                           |  | M                              | 7,500   | 01/05/2011 <sup>(3)</sup> 01/05/2017                     | Common Stock  | 7,500                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| McCormick James M<br>VERTEK CORPORATION<br>463 MOUNTAIN VIEW DRIVE<br>COLCHESTER, VT 05446 | X             | X         |         |       |

## Signatures

/s/ James M.  
McCormick

08/08/2016

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is the Chief Executive Officer and sole stockholder of Vertek Corporation. The Reporting Person disclaims
- (1) beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in the report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 for any other purpose.
  - (2) The option shall become exercisable with respect to 1/12th of the shares subject to the option when the Reporting Person completes each month of continuous service after 1/3/2007.
  - (3) The option shall become exercisable with respect to 1/3 of the shares to the option when the Reporting Person completes each year of continuous service after 1/5/2010.

### Remarks:

All of the sales reported on this Form were effected pursuant to an approved Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.