

INTEGRYS ENERGY GROUP, INC.

Form 4

February 11, 2015

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KALLAS LINDA M

2. Issuer Name **and** Ticker or Trading
Symbol
INTEGRYS ENERGY GROUP,
INC. [TEG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
200 EAST RANDOLPH STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/09/2015

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Vice President & Controller

CHICAGO, IL 60601

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/09/2015		M	130.5713	A	\$ 77.33	9,130.3388 D
Common Stock	02/09/2015		F	47.528	D	\$ 77.33	9,082.8108 (1) D
Common Stock						2,198.9084 (2)	I By Employee Stock Ownership Plan
Common Stock						187.0989 (1)	I By PE Employee Stock

Common Stock	530.1327 ⁽¹⁾ I	Ownership Plan By 401(k) Plan for Administrative Employees ⁽³⁾
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units 2012	(4)	02/09/2015		M	130.5713	02/09/2013	02/09/2016	Common Stock
Restricted Stock Units 2011	(4)					02/10/2012	02/10/2015	Common Stock
Restricted Stock Units 2013	(4)					02/14/2014	02/14/2017	Common Stock
Restricted Stock Units 2014	(4)					02/13/2015	02/13/2018	Common Stock
Performance Rights	\$ 0 (7)					01/01/2016(7)	03/15/2016	Common Stock
Performance Rights	\$ 0 (7)					01/01/2017(7)	03/15/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KALLAS LINDA M
200 EAST RANDOLPH STREET
CHICAGO, IL 60601

Vice President & Controller

Signatures

Dane E. Allen, as Power of Attorney for Ms.
Kallas

02/11/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance also reflects dividend reinvestment shares purchased on a quarterly basis.
 - (2) Balance reflects shares pertaining to the quarterly dividend under the Company's Employee Stock Ownership Plan.
 - (3) Effective January 1, 2013, the plan name was changed from PE Capital Accumulation Plan to 401(k) Plan for Administrative Employees.
 - (4) Each restricted stock unit represent a contingent right to receive one share of Company common stock. The restricted stock units vest in four equal annual installments beginning on the exercisable date.
 - (5) Balance also reflects the quarterly dividend paid on restricted stock units and reinvested in additional restricted stock units, under the Company's Omnibus Incentive Plans.
 - (6) Balance reflects the quarterly dividend paid on restricted stock units and reinvested in additional restricted stock units, under the Company's Omnibus Incentive Plans.
- Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals
- (7) are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the reported target award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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