

Carbonite Inc
Form 4
May 08, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUMARESAN SWAMI

(Last) (First) (Middle)

**C/O CARBONITE, INC., 177
HUNTINGTON AVENUE**

(Street)

BOSTON, MA 02115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Carbonite Inc [CARB]

3. Date of Earliest Transaction
(Month/Day/Year)
05/06/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Product & Engineering

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 05/06/2014 | | M | | 20,250 | A | \$ 2.64 |
| Common Stock | 05/06/2014 | | M | | 15,018 | A | \$ 2.64 |
| Common Stock | 05/06/2014 | | S | | 73,140 | D | \$ 10.2976 (2) |
| Common Stock | 05/07/2014 | | M | | 216 | A | \$ 2.64 |
| Common Stock | 05/07/2014 | | M | | 690 | A | \$ 2.64 |

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Common Stock 05/07/2014 S 4,832 D \$ 10.0029 33,970 ⁽¹⁾ D
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option (right to buy) | \$ 2.64 | 05/06/2014 | | M | 20,250 | 11/14/2013 11/14/2019 | Common Stock 20,250 |
| Stock Option (right to buy) | \$ 2.64 | 05/06/2014 | | M | 15,018 | <u>(4)</u> 11/14/2019 | Common Stock 15,018 |
| Stock Option (right to buy) | \$ 2.64 | 05/07/2014 | | M | 216 | <u>(5)</u> 11/14/2019 | Common Stock 216 |
| Stock Option (right to buy) | \$ 2.64 | 05/07/2014 | | M | 690 | 08/09/2011 11/14/2019 | Common Stock 690 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KUMARESAN SWAMI C/O CARBONITE, INC. | | | EVP, Product & Engineering | |

177 HUNTINGTON AVENUE
BOSTON, MA 02115

Signatures

/s/ Danielle Sheer, by power of
attorney

05/08/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 12,500 shares of common stock subject to restricted stock units. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. The restricted stock units vest in 16 equal quarterly installments beginning on May 25, 2014 and will be settled on each applicable vest date in shares of the issuer's common stock.

(2) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.00 to \$10.81, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.00 to \$10.03, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(4) This option is exercisable for 216 shares of common stock, after giving effect to this transaction. This option will become exercisable as to the remaining underlying shares of common stock 3 equal quarterly installments beginning on May 14, 2014.

(5) This option will become exercisable as to the remaining underlying shares of common stock 3 equal quarterly installments beginning on May 14, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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