YELP INC Form 4 December 05, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number:

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January 31, 2005

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Levine Jeremy S.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

YELP INC [YELP]

3. Date of Earliest Transaction (Month/Day/Year)

(Check all applicable)

12/03/2013

\_X\_\_ Director 10% Owner Officer (give title \_ Other (specify

C/O BESSEMER VENTURE PARTNERS, 1865 PALMER AVE., SUITE 104

(First)

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

#### LARCHMONT, NY 10538

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-   | Derivative S   | Securit  | ies Acqui  | red, Disposed of   | , or Beneficial   | ly Owned |
|--------------------------------------|---|---|---|----------------|----------|--|--|---|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or |                |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
| Class A<br>Common                    | 12/03/2013                              |   | Code V  | Amount 150,000 | (D)<br>D | Price \$ 60.01   | (Instr. 3 and 4)<br>339,656                              | D   |          |
| Stock                                |   |   |   | ,              |          | <u>(1)</u><br>\$   | ŕ  |   |          |
| Class A<br>Common<br>Stock           | 12/04/2013                              |   | S   | 93,234         | D        | 5<br>61.14<br>(2)  | 246,422  | D   |          |
| Class A<br>Common<br>Stock           | 12/04/2013                              |   | S   | 96,322         | D        | \$<br>61.97<br>(3)   | 150,100  | D   |          |
| Class A                              | 12/04/2013                              |   | S   | 100            | D        | \$   | 150,000  | D   |          |

Common 62.58 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title Derivati<br>Security<br>(Instr. 3 | ve Conversion or Exercise | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | 5. tionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | S                   | Date               | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4 | 8. Price of Derivative Security (Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|--|---------------------------|---|------------------------------------|---|---------------------|--------------------|--|--|---|
|  |                           |   | Code \                             | / (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Amoun or Title Numbe of Shares   |  |   |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Levine Jeremy S. C/O BESSEMER VENTURE PARTNERS 1865 PALMER AVE., SUITE 104 LARCHMONT, NY 10538

X

# **Signatures**

/s/ Jeremy Levine 12/05/2013

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sales price reported is the weighted average sale price for the number of shares sold. These shares were sold in multiple transactions (1) at prices ranging from \$59.50 to \$60.33, inclusive. Full information regarding the number of shares sold at each separate price will be supplied upon request by Securities and Exchange Commission Staff, the Issuer or a security holder of the Issuer.

Reporting Owners 2

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- The sales price reported is the weighted average sale price for the number of shares sold. These shares were sold in multiple transactions at prices ranging from \$60.50 to \$61.50, inclusive. Full information regarding the number of shares sold at each separate price will be supplied upon request by Securities and Exchange Commission Staff, the Issuer or a security holder of the Issuer.
- The sales price reported is the weighted average sale price for the number of shares sold. These shares were sold in multiple transactions at prices ranging from \$61.51 to \$62.50, inclusive. Full information regarding the number of shares sold at each separate price will be supplied upon request by Securities and Exchange Commission Staff, the Issuer or a security holder of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.