

ROBINSON J MACK  
Form 5  
February 14, 2013

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
ROBINSON J MACK

2. Issuer Name and Ticker or Trading Symbol  
GRAY TELEVISION INC [GTN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Last) (First) (Middle)  
4370 PEACHTREE ROAD,NE  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

ATLANTA, GA 30319

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	Â	Â	Â	Â	Â	I	Spouse
Class A Common Stock	Â	Â	Â	Â	Â	I	Spouse
Common Stock	Â	Â	Â	Â	Â	I	Spouse as Trustee for Children
	Â	Â	Â	Â	Â	I	

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Class A Common Stock									Spouse as Trustee for Children
Common Stock	^	^	^	^	^	^	35,000	I	Delta Fire & Casualty Insurance Co.
Class A Common Stock	^	^	^	^	^	^	33,750	I	Delta Fire & Casualty Insurance Co.
Common Stock	^	^	^	^	^	^	10,000	I	Delta Life Insurance Co.
Class A Common Stock	^	^	^	^	^	^	135,795	I	Delta Life Insurance Co.
Class A Common Stock	^	^	^	^	^	^	221,706	I	Bankers Fidelity Life Insurance Co.
Common Stock	^	^	^	^	^	^	56,000	I	Atlantic American Corporation
Class A Common Stock	^	^	^	^	^	^	166,354	I	Atlantic American Corporation
Common Stock	^	^	^	^	^	^	50,000	I	American Southern Insurance Co.
Common Stock	^	^	^	^	^	^	5,518	I	By 401(k) Plan
Common Stock	^	^	^	^	^	^	100,000	I	Gulf Capital Services, Ltd.
Class A Common Stock	^	^	^	^	^	^	490,298	I	Gulf Capital Services, Ltd.
Common Stock	12/30/2012	^	G	640,400	D	\$ 0	236,219	D	^
Class A Common Stock	12/30/2012	^	G	563,900	D	\$ 0	438,776	D	^
Common Stock	12/30/2012	^	G	640,400	A	\$ 0	640,400	I	Spouse as Trustee for Grandchildren
Class A Common	12/30/2012	^	G	563,900	A	\$ 0	563,900	I	Spouse as Trustee for

Stock

Grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBINSON J MACK 4370 PEACHTREE ROAD,NE ATLANTA, GA 30319	Â	Â X	Â	Â

## Signatures

/s/ Dottie Boudreau by Power of Attorney  
Date: 02/14/2013

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.