

STROPKI JOHN M  
Form 4  
May 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STROPKI JOHN M

2. Issuer Name and Ticker or Trading Symbol  
LINCOLN ELECTRIC HOLDINGS INC [LECO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
22801 ST. CLAIR AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

CLEVELAND, OH 44117-1199  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	05/01/2012		M		20,000	A	\$ 11.95
Common Shares	05/01/2012		S		14,522	D	①
Common Shares	05/02/2012		S		5,478	D	②
Common Shares	05/02/2012		M		40,000	A	\$ 11.95
Common Shares	05/02/2012		S		40,000	D	③

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Common Shares	5,000	I	by Spouse
Common Shares	222,844 <sup>(4)</sup>	I	by Trust
Common Shares	12,411.398 <sup>(5)</sup>	I	401(k) Plan
Common Shares	80,891.913	I	SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 11.95	05/01/2012		M	20,000	10/08/2006 10/08/2013	Common Shares 20,000
Employee Stock Option (Right to Buy)	\$ 11.95	05/02/2012		M	40,000	10/08/2006 10/08/2013	Common Shares 40,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STROPKI JOHN M 22801 ST. CLAIR AVENUE	X		Chairman, President and	

CLEVELAND, OH 44117-1199

CEO

## Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for John M. Stropki, Jr.

05/03/2012

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 500 at \$49.72; 1000 at \$49.704; 9830 at \$49.7; 119 at \$49.701; 154 at \$49.71; 74 at \$49.77; 345 at \$49.76; 785 at \$49.834; 200 at \$49.83; 15 at \$49.82; 1000 at \$49.79 and 500 at \$49.84.
- (2) 393 at \$49.63; 607 at \$49.6335; 1000 at \$49.6967; 3000 at \$49.649; and 478 at \$49.60.  
1786 at \$49.700; 1900 at \$49.704; 100 at \$49.720; 4000 at \$49.730; 2000 at \$49.744; 1700 at \$49.760; 1200 at \$49.770; 944 at \$49.771; 170 at \$49.780; 100 at \$49.790; 1600 at \$49.794; 500 at \$49.800; 3300 at \$49.850; 100 at \$49.860; 100 at \$49.900; 200 at \$49.910; 300 at \$49.925; 285 at \$49.915; 1500 at \$49.930; 999 at \$49.933; 2000 at \$49.934; 1900 at \$49.938; 700 at \$49.940; 3400 at \$49.950; 2921 at \$49.960; 79 at \$49.967; 2277 at \$49.970; 100 at \$49.971; 1738 at \$49.980; 100 at \$49.990; 1000 at \$50.00; 100 at \$50.010; 700 at \$50.017; and 201 at \$50.020.
- (4) Shares held by Elizabeth A. Stropki Trust.
- (5) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 10,406,228 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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