

FLOWERS JEFFRY  
Form 4  
April 04, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FLOWERS JEFFRY

(Last) (First) (Middle)

C/O CARBONITE, INC., 177  
HUNTINGTON AVENUE

(Street)

BOSTON, MA 02115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Carbonite Inc [CARB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/02/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Architect

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 04/02/2012 <sup>(1)</sup>            |  | S                              |   | \$ 10.5904 891,107 <sup>(3)</sup><br><sub>(2)</sub>   | D  |   |
| Common Stock                    | 04/02/2012 <sup>(1)</sup>            |  | S                              |   | \$ 10.5904 111,097 <sup>(4)</sup><br><sub>(2)</sub>   | I <sup>(5)</sup>   | By Trust <sup>(5)</sup>                               |
| Common Stock                    | 04/02/2012 <sup>(1)</sup>            |  | S                              |   | \$ 10.5904 130,069 <sup>(6)</sup><br><sub>(2)</sub>   | I <sup>(7)</sup>   | By Trust <sup>(7)</sup>                               |
| Common Stock                    | 04/02/2012 <sup>(1)</sup>            |  | S                              |   | \$ 10.5904 111,097 <sup>(8)</sup><br>10.5904  | I <sup>(9)</sup>   | By Trust <sup>(9)</sup>                               |

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|              |                           |   |       |   |               |                         |                   |                           |
|--------------|---------------------------|---|-------|---|---------------|-------------------------|-------------------|---------------------------|
| Common Stock | 04/02/2012 <sup>(1)</sup> | S | 181   | D | \$<br>10.5904 | 130,069 <sup>(10)</sup> | I <sup>(11)</sup> | By Trust <sup>(11)</sup>  |
| Common Stock | 04/02/2012 <sup>(1)</sup> | S | 64    | D | \$<br>10.5904 | 45,655 <sup>(12)</sup>  | I <sup>(13)</sup> | By Trust <sup>(13)</sup>  |
| Common Stock | 04/02/2012 <sup>(1)</sup> | S | 64    | D | \$<br>10.5904 | 45,655 <sup>(14)</sup>  | I <sup>(15)</sup> | By Trust <sup>(15)</sup>  |
| Common Stock | 04/03/2012 <sup>(1)</sup> | S | 1,753 | D | \$<br>10.4393 | 889,354                 | D                 |                           |
| Common Stock | 04/03/2012 <sup>(1)</sup> | S | 47    | D | \$<br>10.4393 | 111,050                 | I <sup>(5)</sup>  | By Trust <sup>(5)</sup>   |
| Common Stock | 04/03/2012 <sup>(1)</sup> | S | 181   | D | \$<br>10.4393 | 129,888                 | I <sup>(7)</sup>  | By Trust <sup>(7)</sup>   |
| Common Stock | 04/03/2012 <sup>(1)</sup> | S | 47    | D | \$<br>10.4393 | 111,050                 | I <sup>(9)</sup>  | By Trust <sup>(9)</sup>   |
| Common Stock | 04/03/2012 <sup>(1)</sup> | S | 181   | D | \$<br>10.4393 | 129,888                 | I <sup>(11)</sup> | By Trust <sup>(11)</sup>  |
| Common Stock | 04/03/2012 <sup>(1)</sup> | S | 64    | D | \$<br>10.4393 | 45,591                  | I <sup>(13)</sup> | By Trust <sup>(13)</sup>  |
| Common Stock | 04/03/2012 <sup>(1)</sup> | S | 64    | D | \$<br>10.4393 | 45,591                  | I <sup>(15)</sup> | By Trust <sup>(15)</sup>  |
| Common Stock |                           |   |       |   |               | 28,839 <sup>(17)</sup>  | I <sup>(18)</sup> | By Spouse <sup>(18)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| FLOWERS JEFFRY<br>C/O CARBONITE, INC.<br>177 HUNTINGTON AVENUE<br>BOSTON, MA 02115 | X             |           | Chief Architect |       |

## Signatures

/s/ Danielle Sheer, by power of attorney 04/04/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, 2011.  
The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.36 to \$11.00, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) Reflects the distribution on or about March 13, 2012 to the reporting person of 16,282 shares of Common Stock from the Jeffry Flowers 2009 Grantor Retained Annuity Trust No. 1, 8,276 shares of Common Stock from the Jeffry Flowers 2009 Grantor Retained Annuity Trust No. 2, and 4,281 shares of Common Stock from the Jeffry Flowers 2010 Grantor Retained Annuity Trust.
- (3) Reflects the distribution on or about March 13, 2012 to the reporting person of 16,282 shares of Common Stock.  
These shares are owned by the Jeffry Flowers 2009 Grantor Retained Annuity Trust No. 1. The reporting person is trustee of the trust.
- (4) The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- (5) Reflects the distribution on or about March 13, 2012 to the reporting person of 8,276 shares of Common Stock.
- (6)
- (7)

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These shares are owned by the Jeffrey Flowers 2009 Grantor Retained Annuity Trust No. 2. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (8) Reflects the distribution on or about March 13, 2012 to Laurie Flowers of 16,282 shares of Common Stock.

These shares are owned by the Laurie Flowers 2009 Grantor Retained Annuity Trust No. 1. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (9) Reflects the distribution on or about March 13, 2012 to Laurie Flowers of 8,276 shares of Common Stock.

These shares are owned by the Laurie Flowers 2009 Grantor Retained Annuity Trust No. 2. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (10) Reflects the distribution on or about March 13, 2012 to the reporting person of 4,281 shares of Common Stock.

These shares are owned by the Jeffrey Flowers 2010 Grantor Retained Annuity Trust. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (11) Reflects the distribution on or about March 13, 2012 to Laurie Flowers of 4,281 shares of Common Stock.

These shares are owned by the Laurie Flowers 2010 Grantor Retained Annuity Trust. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (12) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.22 to \$10.60, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (13) Reflects the distribution on or about March 13, 2012 to Laurie Flowers of 16,282 shares of Common Stock from the Laurie Flowers 2009 Grantor Retained Annuity Trust No. 1, 8,276 shares of Common Stock from the Laurie Flowers 2009 Grantor Retained Annuity Trust No. 2, and 4,281 shares of Common Stock from the Laurie Flowers 2010 Grantor Retained Annuity Trust.

- (14) These shares are owned by Laurie Flowers. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.