

ASH DALE M
Form 5
February 16, 2012

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ASH DALE M

2. Issuer Name and Ticker or Trading Symbol
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 8

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

ATMORE, AL 36502

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
CI A Common Stock	02/14/2011	Â	J ⁽¹⁾	118 A \$ 0 ⁽²⁾	16,658	D	Â
CI A Common Stock	02/14/2011	Â	J ⁽¹⁾	12 A \$ 0 ⁽²⁾	16,658	D ⁽³⁾	Â
CI A Common Stock	02/14/2011	Â	J ⁽¹⁾	12 A \$ 0 ⁽²⁾	16,658	D ⁽³⁾	Â

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CI A Common Stock	02/14/2011	Â	J ⁽¹⁾	20	A	\$ 0 (2)	16,658	D ⁽⁴⁾	Â
CI A Common Stock	07/18/2011	Â	J ⁽¹⁾	119	A	\$ 0 (2)	16,658	D	Â
CI A Common Stock	07/18/2011	Â	J ⁽¹⁾	12	A	\$ 0 (2)	16,658	D ⁽³⁾	Â
CI A Common Stock	07/18/2011	Â	J ⁽¹⁾	12	A	\$ 0 (2)	16,658	D ⁽³⁾	Â
CI A Common Stock	07/18/2011	Â	J ⁽¹⁾	20	A	\$ 0 (2)	16,658	D ⁽⁴⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Non Statutory Stock Option	\$ 15.75	Â	Â	Â	Â (A) (D)	Date Exercisable: 02/04/2008 Expiration Date: 12/05/2012	CI A Common Stock	1,366

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	Â X	Â	Â	Â

ASH DALE M
P.O. BOX 8
ATMORE, AL 36502

Signatures

Dale M. Ash 02/16/2012

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Semiannual stock dividend.
 - (2) A stock dividend of 1.0% was distributed. Fractional shares were paid the equivalent of \$14.00 per share in cash.
 - (3) Stock held JTEN with children.
 - (4) Stock held with United Bank as custodian.

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