Edgar Filing: RATCLIFFE DAVID M - Form 4

| RATCLIFF | E DAVID M | | | | | | | | | | |
|---|---|----------------------------|---------------------------------|---|--|------------------|------------------|---|--|---|--|
| Form 4 April 29, 20 | 10 | | | | | | | | | | |
| FORN | ЛЛ | STATES | | | | | NGE C | OMMISSION | OMB | PROVAL 3235-0287 | |
| Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may com <i>See</i> Instr 1(b). | ger o 16. or Filed pur ins tinue. | suant to S a) of the I | F CHAN Section 1 Public U | SECUR 6(a) of the | Number:January 31,Expires:2005Estimated averageburden hours perresponse0.5 | | | | | | |
| (Print or Type l | Responses) | | | | | | | | | | |
| RATCLIFFE DAVID M Symb | | | Symbol | Issuer Name and Ticker or Trading nbol JUTHERN CO [SO] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | | | | | ansaction | | | (Check all applicable) | | | |
| 30 IVAN A | LLEN JR. BLVD |). NW | (Month/E 04/28/2 | - | | | | X Director X Officer (give below) President, | | Owner er (specify man | |
| | | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative S | Securi | ties Aca | uired, Disposed of, | or Beneficial | lv Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | ransaction Date 2A. Deemed | | | 4. Securiti or(A) or Dis (Instr. 3, 4 | ies Ac sposed | quired of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| C and b a mu | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Southern Company Common Stock | 04/28/2010 | | | М | 92,521 | A | \$ 25.26 | 97,183.3026 | D | | |
| Southern Company Common Stock | 04/28/2010 | | | S | 92,521 | D | \$ 35.27 | 4,662.3026 | D | | |
| Southern Company Common Stock | | | | | | | | 14,220.0268 | Ι | By 401(K) | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | ransactionDerivative code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|----------------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option Right to Buy (1) (2) | \$ 25.26 | 04/28/2010 | | D | 92 | 2,521 (<u>3)</u> | 02/15/2003 | 02/15/2012 | Southern Company Common Stock | 92,521 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|---------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| RATCLIFFE DAVID M 30 IVAN ALLEN JR. BLVD. NW ATLANTA, GA 30308 | Х | | President, CEO & Chairman | | | | | |
| Signatures | | | | | | | | |

Patricia L. Roberts, Attorney-in-Fact for David M. Ratcliffe

**Signature of Reporting Person

04/29/2010 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 33% per year on the anniversary of the grant date.
- (2) Options vest one third per year on anniversary date of grant.
- (3) Options were exercised and shares were sold pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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