

Reiner Andres
Form 4
April 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Reiner Andres

(Last) (First) (Middle)

3100 MAIN STREET, SUITE 900

(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PROS Holdings, Inc. [PRO]

3. Date of Earliest Transaction (Month/Day/Year)
04/12/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/12/2010		M		6,000	A	\$ 6 89,916
Common Stock	04/12/2010		S ⁽¹⁾		900	D	\$ 9.4 89,016
Common Stock	04/12/2010		S ⁽¹⁾		200	D	\$ 9.41 88,816
Common Stock	04/12/2010		S ⁽¹⁾		200	D	\$ 9.42 88,619
Common Stock	04/12/2010		S ⁽¹⁾		600	D	\$ 9.43 88,019

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Common Stock	04/12/2010	<u>S(1)</u>	400	D	\$ 9.44	87,616	D
Common Stock	04/12/2010	<u>S(1)</u>	1,000	D	\$ 9.45	86,616	D
Common Stock	04/12/2010	<u>S(1)</u>	300	D	\$ 9.46	86,316	D
Common Stock	04/12/2010	<u>S(1)</u>	700	D	\$ 9.47	85,616	D
Common Stock	04/12/2010	<u>S(1)</u>	100	D	\$ 9.49	85,516	D
Common Stock	04/12/2010	<u>S(1)</u>	100	D	\$ 9.5	85,416	D
Common Stock	04/12/2010	<u>S(1)</u>	500	D	\$ 9.51	84,916	D
Common Stock	04/12/2010	<u>S(1)</u>	800	D	\$ 9.52	84,116	D
Common Stock	04/12/2010	<u>S(1)</u>	500	D	\$ 9.53	83,616	D
Common Stock	04/12/2010	<u>S(1)</u>	200	D	\$ 9.54	83,416	D
Common Stock	04/12/2010	<u>S(1)</u>	500	D	\$ 9.55	82,916	D
Common Stock	04/12/2010	<u>S(1)</u>	400	D	\$ 9.56	82,516	D
Common Stock	04/12/2010	<u>S(1)</u>	800	D	\$ 9.57	81,716	D
Common Stock	04/12/2010	<u>S(1)</u>	500	D	\$ 9.58	81,216	D
Common Stock	04/12/2010	<u>S(1)</u>	200	D	\$ 9.6	81,016	D
Common Stock	04/12/2010	<u>S(1)</u>	100	D	\$ 9.63	80,916	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date	9. Title	10. Amount or Number of Shares
Employee Stock Option (Right to buy) ⁽²⁾	\$ 6	04/12/2010		M	6,000	⁽³⁾ 03/26/2017	Common Stock			6,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Reiner Andres 3100 MAIN STREET SUITE 900 HOUSTON, TX 77002	Director 10% Owner Officer Executive Vice President

Signatures

J. Scott McClendon, Attorney-in-fact for Andres
Reiner

04/13/2010
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Rule 10b5-1 Plan - The sales reported in this Form 4 was affected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2010.
- (2) Stock option grant under PROS Holdings 2007 Equity Incentive Plan.
- (3) The initial 25% of these options vested on March 26, 2008. The remaining unvested options will vest monthly, in equal installments, over a three year period ending March 26, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.