

Pelham Peter  
Form 4  
April 02, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pelham Peter

(Last) (First) (Middle)

504 REDWOOD BOULEVARD,  
SUITE 100

(Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction  
(Month/Day/Year)

04/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |   |
| Common Stock                    | 04/01/2010                           |  | A                              | 500 A \$ 0  | 4,442.858   | D  |   |
| Common Stock                    |                                      |  |                                |   | 6,702.8034  | I  | By ESOP   |
| Common Stock                    |                                      |  |                                |   | 1,438.2438  | I  | By 401(k) Plan  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Stock Options (Right to buy)               | \$ 33.1  | 04/01/2010                           |  | A                              | 1,750  | (1) 04/01/2020   | Common Stock  | 1,750                         |
| Stock Options (Right to buy)               | \$ 12.2752   |                                      |  |                                |  | (2) 03/14/2011   | Common Stock  | 729                           |
| Stock Options (Right to buy)               | \$ 14.4522   |                                      |  |                                |  | (2) 04/01/2012   | Common Stock  | 2,735                         |
| Stock Options (Right to buy)               | \$ 17.2019   |                                      |  |                                |  | (2) 04/01/2013   | Common Stock  | 1,737                         |
| Stock Options (Right to buy)               | \$ 25.3848   |                                      |  |                                |  | (2) 04/01/2014   | Common Stock  | 1,654                         |
| Stock Options (Right to buy)               | \$ 34.5  |                                      |  |                                |  | (1) 05/01/2016   | Common Stock  | 5,000                         |
| Stock Options (Right to buy)               | \$ 35.18   |                                      |  |                                |  | (1) 05/01/2017   | Common Stock  | 4,000                         |
| Stock Options                              | \$ 28.75   |                                      |  |                                |  | (1) 05/01/2018   | Common Stock  | 2,300                         |

(Right to buy)

Stock

Options (Right to buy) \$ 22.25

(1) 04/01/2019 Common Stock 4,000

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Pelham Peter<br>504 REDWOOD BOULEVARD, SUITE 100<br>NOVATO, CA 94947 |               |           | Executive<br>Vice<br>President |       |

## Signatures

Nancy Rinaldi Boatright,  
Attorney-in-Fact 04/02/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable 20% per year beginning on first anniversary date of grant
- (2) Exercisable 20% per year beginning on date of grant

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