

Bush Jonathan
 Form 4
 February 02, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bush Jonathan

2. Issuer Name and Ticker or Trading Symbol
 ATHENAHEALTH INC [ATHN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O ATHENAHEALTH, INC., 311 ARSENAL STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/29/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO and President

WATERTOWN, MA 02472

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/29/2010		S		7 ⁽¹⁾ \$ 40.02	I	See Footnote ⁽²⁾
Common Stock	01/29/2010		S		100 ⁽¹⁾ \$ 40.14	I	See Footnote ⁽²⁾
Common Stock	01/29/2010		S		190 ⁽¹⁾ \$ 39.72	I	See Footnote ⁽²⁾
Common Stock	01/29/2010		S		100 ⁽¹⁾ \$ 40.09	I	See Footnote

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Common Stock	01/29/2010	S	93 <u>(1)</u>	D	\$ 40.02	231,324	I	(2) See Footnote (2)
Common Stock	01/29/2010	S	100 <u>(1)</u>	D	\$ 39.98	231,224	I	See Footnote (2)
Common Stock	01/29/2010	S	100 <u>(1)</u>	D	\$ 40.36	231,124	I	See Footnote (2)
Common Stock	02/01/2010	M	10,000	A	\$ 0.62	392,232	D	
Common Stock	02/01/2010	S	10,000 <u>(3)</u>	D	\$ 40.13 <u>(4)</u>	382,232	D	
Common Stock						50,080	I	See Footnote (5)
Common Stock						2,354	I	See Footnote (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.62	02/01/2010		M	10,000	08/01/2003 08/01/2013	Common Stock 10,000

