

Hull Brandon H
 Form 4
 October 02, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hull Brandon H

(Last) (First) (Middle)

C/O CARDINAL PARTNERS, 230
 NASSAU STREET

(Street)

PRINCETON, NJ 08542

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ATHENAHEALTH INC [ATHN]

3. Date of Earliest Transaction
 (Month/Day/Year)

10/01/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/01/2009		S	500 ⁽¹⁾ D	\$ 37.76	89,217	D
Common Stock	10/01/2009		S	100 ⁽¹⁾ D	\$ 37.75	89,117	D
Common Stock	10/01/2009		S	300 ⁽¹⁾ D	\$ 37.7	88,817	D
Common Stock	10/01/2009		S	600 ⁽¹⁾ D	\$ 37.67	88,217	D
Common Stock	10/01/2009		S	100 ⁽¹⁾ D	\$ 37.66	88,117	D

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Common Stock	10/01/2009	S	1,500 <u>(1)</u>	D	\$ 37.64	86,617	D	
Common Stock	10/01/2009	S	100 <u>(1)</u>	D	\$ 37.63	86,517	D	
Common Stock	10/01/2009	S	100 <u>(1)</u>	D	\$ 37.62	86,417	D	
Common Stock	10/01/2009	S	500 <u>(1)</u>	D	\$ 37.6	85,917	D	
Common Stock	10/01/2009	S	100 <u>(1)</u>	D	\$ 37.59	85,817	D	
Common Stock	10/01/2009	S	100 <u>(1)</u>	D	\$ 37.57	85,717	D	
Common Stock						77,286	I	See Footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hull Brandon H C/O CARDINAL PARTNERS	X			

230 NASSAU STREET
PRINCETON, NJ 08542

Signatures

/s/ Daniel H. Orenstein
Attorney-in-Fact

10/02/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were made pursuant to a written trading plan adopted by the Reporting Person on May 5, 2009, in accordance with Rule 10b5-1.

The Reporting Person is a Director of the Issuer and a managing member of CHP II Management, L.L.C., which is the general partner of

- (2) CHP II, L.P. The shares reported are owned directly by CHP II, L.P. The shares reported are owned indirectly by the Reporting Person named herein, who disclaims beneficial ownership except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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