

Dolan James P
Form 4
May 18, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dolan James P

(Last) (First) (Middle)

C/O DOLAN MEDIA
COMPANY, 222 SOUTH NINTH
STREET, SUITE 2300

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Dolan Media CO [NYSE: DM]

3. Date of Earliest Transaction
(Month/Day/Year)

05/15/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman, CEO and President

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount (A) or (D)	Price			
Common Stock	05/15/2009		A		250 ⁽¹⁾	A \$ 0	16,338	I	By spouse
Common Stock							1,556,117	D	
Common Stock							0 ⁽²⁾	I	By Chicosa Partners LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 12.51	05/15/2009		A	87,817	(3) 05/15/2016	Common Stock	87,817
Stock option (right to buy)	\$ 12.51	05/15/2009		A	455	(3) 05/15/2016	Common Stock	455

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dolan James P C/O DOLAN MEDIA COMPANY 222 SOUTH NINTH STREET, SUITE 2300 MINNEAPOLIS, MN 55402	X		Chairman, CEO and President	

Signatures

/s/ Scott J. Pollei as attorney-in-fact for James P.
Dolan 05/18/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are restricted shares of common stock issued to Mr. Dolan's spouse, who is an employee of the Issuer, under the Issuer's 2007 Incentive Compensation Plan. The shares vest in four equal installments on each of May 15, 2010, 2011, 2012 and 2013.

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- Mr. Dolan is the managing member of Chicosa Partners, LLC. In April 2009, Chicosa Partners completed its pro-rata distribution, for no consideration, of the shares of Dolan Media Company common stock it held. Mr. Dolan had no pecuniary interest in those shares and did not receive any shares in the distribution. As such, Mr. Dolan disclaims beneficial ownership in these shares. The filing of this report is not an admission that Mr. Dolan is the beneficial owner of these shares for Section 16 or for any other purpose.
- (2)
- (3) This option vests in four equal annual installments on each of May 15, 2010, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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