Discovery Communications, Inc.

Form 3

March 12, 2009

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement Discovery Communications, Inc. [DISC] ADVANCE/NEWHOUSE (Month/Day/Year) **PROGRAMMING** 03/10/2009 **PARTNERSHIP** (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5000 CAMPUSWOOD DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_\_ 10% Director \_X\_ Form filed by One Reporting Owner Person Officer Other **EAST** Form filed by More than One (give title below) (specify below) SYRACUSE, NYÂ 13057-4250 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership Form: (Instr. 5) (Instr. 4) Direct (D) or Indirect (I) (Instr. 5) Series A preferred stock, par value \$0.01 per 71,107,312 (1)  $D^{(2)}$ Â share Series C preferred stock, par value \$0.01 per 71,107,312 (1)  $D^{(2)}$ Â share Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)

**Expiration Date** (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:

Direct (D)

or Indirect

(Instr. 5)

(I)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of

Shares

## **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ADVANCE/NEWHOUSE PROGRAMMING PARTNERSHIP 5000 CAMPUSWOOD DRIVE EAST SYRACUSE, NYÂ 13057-4250

Â ÂX Â

**Signatures** 

/s/ Donald E. Newhouse

03/12/2009

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Series A Preferred Stock and the Series C Preferred Stock were issued to Advance/Newhouse Programming Partnership ("ANPP") in connection with an overall restructuring (the "Restructuring") of Discovery Holdings Company ("DHC") pursuant to the Transaction

- Agreement, dated as of June 4, 2008, by and among the Issuer, DHC and ANPP and certain of their respective affiliates. Further information regarding the Restructuring can be found in the Form 13D filed by ANPP, Newhouse Broadcasting Corporation, Advance Publications, Inc., Newhouse Family Holdings, L.P. and Advance Long-Term Management Trust with the Securities and Exchange Commission on September 29, 2008 with respect to the Issuer.
- 792,361 shares of Series A Preferred Stock and 792,361 shares of Series C Preferred Stock are held by JPMorgan Chase Bank, as Escrow Agent, pursuant to the Escrow Agreement, dated September 17, 2008, among the Issuer, ANPP and JPMorgan Chase Bank.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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