JONES ROBERT R III

Form 5

February 13, 2009

OMB APPROVAL FORM 5

OMB

5. Relationship of Reporting Person(s) to

2005

1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per **OWNERSHIP OF SECURITIES** 5 obligations response... may continue.

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Form 4

1. Name and Address of Reporting Person *

Reported

Transactions

JONES ROBERT R III			Symbol UNITED BANCORPORATION OF ALABAMA INC [UBAB]					Issuer (Check all applicable)			
(Last)	(First) ((1	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008			X	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)				
P.O. BOX	8							Presid	lent & CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. I	6. Individual or Joint/Group Reporting			
								(check a	pplicable line)		
ATMORE,	AL 36502							Form Filed by On Form Filed by Mo son			
(City)	(State)	(Zip)	Tal	ole I - Non-De	rivative Secu	rities A	Acquire	d, Disposed of, o	or Beneficially	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities or Disposed (Instr. 3, 4 and	of (D)		Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Amount	(A) or (D)	Price				
Cl A Common Stock (1)	12/31/2008	Â		L	123.2281	A	\$ (2)	56,903.403	D (3)	Â	
Cl A Common Stock (1)	12/31/2008	Â		L	5.3468	A	\$ (2)	56,903.403	I	By spouse and child.	
Cl A Common Stock (1)	12/31/2008	Â		L	5.33	A	\$ <u>(2)</u>	56,903.403	D (3)	Â	

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Reminder: Report on a separate line for each class of			Persons	nation	SEC 2270				
Cl A Common Stock	02/27/2008	Â	J	130	A	\$ 15.3	56,903.403	D (5)	Â
Cl A Common Stock (1)	12/31/2008	Â	L	63.1218	A	\$ (2)	56,903.403	D (4)	Â
Cl A Common Stock (1)	12/31/2008	Â	L	43.7129	A	\$ (2)	56,903.403	I	By spouse.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Statutory Stock Option	\$ 15.75	Â	Â	Â	Â	Â	12/26/2006	05/05/2009	Cl A Common Stock	40,800

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
JONES ROBERT R III P.O. BOX 8 ATMORE, AL 36502	ÂX	Â	President & CEO	Â				
0!								

Signatures

Robert R. Jones,
III

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired during the fiscal year 2008 through the dividend reinvestment plan.
- (2) Dividends were paid quarterly. The per share stock price ranged from \$14.85 to \$18.50.
- (3) Stock held JTTEN with spouse.
- (4) Stock held with United Bank as custodian.
- (5) Stock purchased through Employee Stock Participation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.