

FORRESTER RESEARCH INC  
Form 4  
September 12, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Galford Robert

2. Issuer Name and Ticker or Trading Symbol  
FORRESTER RESEARCH INC  
[FORR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O FORRESTER RESEARCH, 400  
TECHNOLOGY SQUARE

09/11/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02139

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                      |   |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|----------------------|---|-------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |                      |   |       |
| Common Stock                    | 09/11/2008                           |  | M                              |   | 2,500   | A  | \$ 16.03  | 4,900                | D |       |
| Common Stock                    | 09/11/2008                           |  | S                              |   | 2,500   | D  | \$ 32.7816  | 2,400 <sup>(1)</sup> | I | Trust |
| Common Stock                    | 09/11/2008                           |  | M                              |   | 5,500   | A  | \$ 16.03  | 7,900                | D |       |
| Common Stock                    | 09/11/2008                           |  | S                              |   | 5,500   | D  | \$ 32.6254  | 2,400 <sup>(1)</sup> | I | Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non Qualified Stock Option (Right to Buy)  | \$ 16.03   | 09/11/2008                           |  | M                              | 2,500   | <u>(2)</u> 05/11/2009                                    | Common Stock  | 2,500                         |
| Non Qualified Stock Option (Right to Buy)  | \$ 16.03   | 09/11/2008                           |  | M                              | 5,500   | <u>(2)</u> 05/11/2009                                    | Common Stock  | 5,500                         |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Galford Robert  
C/O FORRESTER RESEARCH  
400 TECHNOLOGY SQUARE  
CAMBRIDGE, MA 02139

X

## Signatures

Ryan Maughn, attorney in fact for Robert Galford

09/12/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held in trust for Mr. Galford's children, and Mr. Galford disclaims beneficial ownership of these shares.

(2) The Options became exercisable in three equal installments on the first, second and third anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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