

LACLEDE GROUP INC  
Form 4  
March 13, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SKAU RICHARD A**

2. Issuer Name and Ticker or Trading Symbol  
**LACLEDE GROUP INC [LG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**720 OLIVE STREET**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/13/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. Vice President**

**ST. LOUIS, MO 63101**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |   |
| Common Stock                    | 03/13/2008                           |  | M                              | 1,250 A \$ 23.27  | 10,192  | D  |   |
| Common Stock                    | 03/13/2008                           |  | M                              | 1,500 A \$ 28.85  | 11,692  | D  |   |
| Common Stock                    | 03/13/2008                           |  | S                              | 2,360 D \$ 35.01  | 9,332 <sup>(1)</sup>  | D  |   |
| Common Stock                    |                                      |  |                                |   | 1,537 <sup>(2)</sup>  | I  | company stock fund in 401(k) plan                     |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Options (right to buy)      | \$ 23.27   | 03/13/2008                           |  | M                              | 1,250   | <u>(3)</u> 02/05/2013                                    | Common Stock  | 1,250                         |
| Employee Stock Options (right to buy)      | \$ 28.85   | 03/13/2008                           |  | M                              | 1,500   | <u>(4)</u> 11/05/2013                                    | Common Stock  | 1,500                         |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| SKAU RICHARD A<br>720 OLIVE STREET<br>ST. LOUIS, MO 63101 |               |           | Sr. Vice President |       |

## Signatures

Richard A. Skau                      03/13/2008  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of performance contingent restricted stock under the Company's Equity Incentive Plans previously awarded and reported.
- (2) Shares held in Company stock fund of 401(k) plan as reported by trustee as of March 12, 2008 and purchased through regular deferrals under the Plan
- (3) Options vest in four equal annual installments beginning on February 6, 2004.
- (4) Options vest in four equal annual installments beginning on November 8, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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